



Chartered Life Insurance PLC
Statement of Financial Position (Unaudited)
As at March 31, 2025

Particulars	Notes	Shareholders		Participatory		Non-Participatory				Aggregate	
				Ordinary Life		Ordinary Life		Group Life		Aggregate	
		2025	2024	2025	2024	2025	2024	2025	2024	31-Mar-25	31-Dec-24
ASSETS											
Policy Loan (on Insurer's Policies within their surrender value)	13	-	-	15,145,256	14,421,650	12,833,282	12,639,592	-	-	27,978,538	27,061,242
Statutory Deposit with Bangladesh Bank	14	15,000,000	15,000,000	-	-	-	-	-	-	15,000,000	15,000,000
Treasury Bond	15	257,626,986	272,626,986	208,108,511	172,635,749	41,166,008	21,542,015	-	-	506,901,505	466,804,750
Investment in FDR	16	15,000,000	15,000,000	60,687,045	51,455,081	16,452,565	14,008,169	3,467,420	3,467,420	95,607,030	83,930,670
Investment in Marketable Securities (Fair Value)	17	89,068,385	79,000,000	98,309,958	105,581,819	26,652,327	28,743,673	3,598,884	3,598,884	217,629,554	216,924,376
Intangible Assets (Premium Treasury Bond, Amortizable)		20,000,000	14,470,941	3,158,291	9,161,170	856,229	1,143,442	-	-	24,014,520	24,775,553
Investment in Placement Share	18	-	-	5,258,678	5,417,510	1,425,654	1,474,867	1,515,668	1,307,623	8,200,000	8,200,000
Interest, Dividends and Rents Accruing but Not Due	19	6,226,676	7,699,483	9,165,119	10,496,919	2,605,283	2,779,480	146,707	248,567	18,143,786	21,224,448
Advance, Deposit and Prepayment	20	-	-	31,341,107	29,089,470	-	3,541,874	-	-	31,341,107	32,631,344
Sundry Debtors	21	-	-	338,177	324,096	-	47,289	-	-	338,177	371,385
Cash and Cash Equivalents	22	6,594,621	646,473	7,887,080	34,356,502	12,271,044	13,010,191	748,690	2,020,364	27,501,433	50,033,530
Premium Receivable	23	-	-	-	17,044,171	-	-	60,042,502	40,033,578	60,042,502	57,077,749
Re-insurance Claim Receivable		-	-	-	-	-	-	-	-	-	-
Right of Use Assets (ROUA)		-	-	34,614,919	18,148,512	4,926,546	2,638,234	-	917,403	39,541,465	21,704,149
Property, Plant and Equipments (At Cost Less Accumulated Depreciation)	(Schedule-A)	-	-	78,077,409	79,511,237	25,308,187	25,805,245	9,374,770	9,619,488	112,760,366	114,935,970
Stock of Stamp and Printing Materials	24	-	-	1,424,721	1,693,257	386,249	460,973	-	-	1,810,970	2,154,230
TOTAL ASSETS		409,516,668	404,443,883	553,516,271	549,337,143	144,883,374	127,835,045	78,894,643	61,213,327	1,186,810,955	1,142,829,397
LIABILITIES											
Authorized Capital											
25,00,00,000 Ordinary Share of Taka 10 each		2,500,000,000	2,500,000,000							2,500,000,000	2,500,000,000
Issues, Subscribed & Paid up Capital											
37500000 shares of Tk.10 each fully paid up	04	375,000,000	375,000,000	-	-	-	-	-	-	375,000,000	375,000,000
Life Insurance Fund	05	36,298,784	31,276,284	506,912,921	484,920,134	107,952,246	116,688,167	15,321,326	451,144	666,485,278	633,335,730
Amounts Due to Other Persons or Bodies Carrying on Insurance Business	06	-	-	1,255,238	1,890,449	-	239,810	7,922,243	4,442,953	9,177,481	6,573,212
Estimated Liability In Respect of Outstanding Claims	07	-	-	-	75,000	-	-	9,556,066	5,777,126	9,556,066	5,852,126
Sundry Creditors	08	-	-	5,673,512	21,778,971	27,755,690	8,827,015	28,434,790	49,599,280	61,863,992	80,205,266
Unclaimed Dividend		101,495	101,679	-	-	-	-	-	-	101,495	101,679
Lease Liabilities	09	-	-	25,271,699	16,010,213	3,596,778	2,325,024	8,914,027	1,030,932	37,782,504	19,366,169
Fair Value Change Account	10	(1,883,610)	(1,934,080)	(2,081,771)	(2,584,857)	(564,028)	(703,703)	(76,161)	(88,108)	(4,605,570)	(5,310,748)
Provision for Income Tax	11	-	-	11,804,362	24,103,276	5,476,566	-	8,822,350	-	26,103,276	24,103,276
Premium Deposit	12	-	-	4,680,311	3,143,956	666,122	458,732	-	-	5,346,433	3,602,688
TOTAL FUND and LIABILITIES		409,516,669	404,443,883	553,516,272	549,337,142	144,883,374	127,835,045	78,894,641	61,213,327	1,186,810,955	1,142,829,397

The accompanying notes from an integral part of the financial statements.


Company Secretary


Acting CEO & CFO


Director


Director

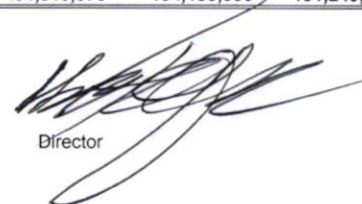


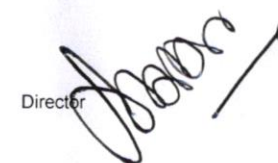
Chartered Life Insurance PLC
Revenue Account (Unaudited)
For the Quarter ended on March 31, 2025

Particulars	Notes	Shareholders		Participatory Ordinary Life		Non-Participatory				Aggregate	
						Ordinary Life		Group Life			
		2025	2024	2025	2024	2025	2024	2025	2024	31,Mar 2025	31,Mar 2024
Balance of Fund at the Beginning of the period		31,276,284	21,211,195	484,920,134	384,840,096	116,688,169	118,371,255	451,144	60,657,264	633,335,731	585,079,810
Add: Previous period Adjustments	5.01	-	-	3,991,762	64,500	417,743	6,750	232,079	3,750	4,641,584	75,000
Revenue											
Premium less Reinsurance											
First Year Premium-Individual Life		-	-	42,585,323	50,177,706	12,690,187	9,365,726			55,275,510	59,543,432
Renewal Premium-Individual Life		-	-	67,510,113	53,709,872	2,979,076	2,711,467			70,489,189	56,421,339
Group Premium-First Year		-	-	-	-	-	-	34,358,819	68,312,286	34,358,819	68,312,286
Group Premium-Renewal		-	-	-	-	-	-	100,948,232	22,482,987	100,948,232	22,482,987
Gross Premium		-	-	110,095,436	103,887,578	15,669,263	12,077,193	135,307,051	90,795,273	261,071,750	206,760,044
Less: Reinsurance		-	-	1,047,107	652,628	208,131	136,782	12,966,173	10,874,995	14,221,411	11,664,405
Net Premium		-	-	109,048,329	103,234,950	15,461,132	11,940,411	122,340,878	79,920,278	246,850,339	195,095,639
Profit, Interest, Dividend and Rent	25	6,632,965	5,972,587	6,622,712	3,139,322	1,509,703	879,362	85,304	71,356	14,850,685	10,062,628
Gain on Sales of Assets		-	-	33,757	83,279	4,805	9,681			38,562	92,960
Other Income	26	-	-	191,087	154,429	51,805	41,867	55,075	44,510	297,967	240,806
A. Total Revenue		37,909,249	27,183,782	604,807,781	491,516,576	134,133,356	131,249,326	123,164,481	140,697,158	900,014,868	790,646,843


Company Secretary


Acting CEO & CFO


Director


Director



Chartered Life Insurance PLC

Revenue Account (Unaudited)

For the Quarter ended on March 31, 2025

Particulars	Notes	Shareholders		Participatory		Non-Participatory				Aggregate	
		2025	2024	Ordinary Life		Ordinary Life		Group Life		31,Mar 2025	31,Mar 2024
				2025	2024	2025	2024	2025	2024		
Claims under Policies:											
By Death-Individual Life		-	-	1,898,206	1,221,683	918,986	280,492			2,817,192	1,502,175
By Death Group		-	-					6,548,920	13,313,418	6,548,920	13,313,418
By Education		-	-	168,930	109,650	-	-			168,930	109,650
By Survival		-	-	11,761,132	14,141,690	-	-			11,761,132	14,141,690
By Maturity		-	-	4,329,501	2,285,766	1,705,407	2,938,463			6,034,908	5,224,229
By Surrenders		-	-	4,883,490	1,954,478	14,624,029	12,886,151	-	-	19,507,519	14,840,629
By Hospitalization		-	-	1,248,476	621,134	337,908	47,984	80,675,737	64,040,486	82,262,121	64,709,604
Experience Rating Return		-	-	-	-	-	-	1,176,472	333,084	1,176,472	333,084
Gross Claims		-	-	24,289,735	20,334,401	17,586,330	16,153,090	88,401,129	77,686,988	130,277,194	114,174,479
Less: Reinsurance		-	-	-	-	-	-	2,110,372	4,302,888	2,110,372	4,302,888
B. Net Claims		-	-	24,289,735	20,334,401	17,586,330	16,153,090	86,290,757	73,384,100	128,166,822	109,871,591
Expenses of Management											
Commission to Insurance Agents (less that on Reinsurance)				14,862,346	22,097,090	1,162,513	1,273,212	-	-	16,024,859	23,370,302
Allowances and Commissions(other than commission)				20,771,395	18,141,223	1,624,712	1,045,279	4,893,127	4,283,541	27,289,234	23,470,043
		-	-	35,633,741	40,238,313	2,787,225	2,318,491	4,893,127	4,283,541	43,314,093	46,840,345
Less: Re-Insurance Commission				10,549	4,886	2,097	1,024	130,629	81,420	143,275	87,330
C. Total Commission and Allowance		-	-	35,623,192	40,233,427	2,785,128	2,317,467	4,762,498	4,202,121	43,170,818	46,753,015
D. Others Management Expenses:		1,037,850	464,150	22,706,023	27,115,507	3,231,620	3,152,246	11,852,347	4,210,698	38,827,838	34,942,602
Salary & Allowance		610,500	73,500	16,346,714	18,088,774	2,326,536	2,102,866	7,940,750	3,680,376	27,224,500	23,945,515
Audit Fee		-	-	-	212,765	-	24,735	-	12,500	-	250,000
Actuary Fees		-	-	13,742	-	1,956	-	8,453	-	24,150	-
Advertisement and Publicity		-	-	418,424	472,647	59,552	54,946	257,372	27,768	735,348	555,361
Annual Picnic		-	-	679,913	486,847	96,768	56,597	418,213	28,601	1,194,894	572,047
Awards Night Expenses		-	-	-	-	-	-	-	-	-	-
Bank Charges		-	-	628,555	1,378,297	89,459	160,231	386,623	80,975	1,104,637	1,619,503
Bima Mela		-	-	-	2,018	-	235	-	119	-	2,371
Branch Office License Fees		-	-	-	-	-	-	-	-	-	-
Branding Expenses		-	-	34,440	9,787	4,902	1,138	21,184	575	60,526	11,500
Business Promotion Expenses		-	-	1,414,036	1,403,604	201,252	163,172	869,770	82,462	2,485,058	1,649,238
Cleaning Service		-	-	111,982	151,892	15,938	17,658	68,880	8,924	196,800	178,473
Car Maintenance		-	-	124,426	150,637	17,709	17,512	76,534	8,850	218,669	176,999
Car Insurance		-	-	61,946	-	8,816	-	38,103	-	108,866	-
Computer Maintenance		-	-	124,785	216,110	17,760	25,123	76,755	12,697	219,300	253,930
Crokaries and Cutteries		-	-	6,060	1,460	862	170	3,728	86	10,650	1,716
Company Trade Licence		-	-	-	489	-	57	-	29	-	575
Conveyance Expenses		-	-	72,698	198,937	10,347	23,127	44,716	11,688	127,761	233,752
Outsourcing bill		-	-	95,620	119,304	13,609	13,869	58,815	7,009	168,044	140,182
Director's Fees		325,600	378,400	-	-	-	-	-	-	325,600	378,400
E-Mail & Internet		-	-	92,635	182,412	13,184	21,206	56,980	10,717	162,799	214,335
Fees,Subscription & Donation		-	-	-	212,765	-	24,735	-	12,500	-	250,000
Festival Bouns		101,750	12,250	2,312,640	3,410,307	329,145	396,457	1,422,500	200,356	4,166,035	4,019,370
Forms and Stamps		-	-	57,135	181,617	8,132	21,113	35,144	10,670	100,410	213,400
Fuel Cost		-	-	105,105	219,385	14,959	25,504	64,650	12,889	184,713	257,778
Garage Rent		-	-	5,166	15,453	735	1,796	3,177	907	9,078	18,157



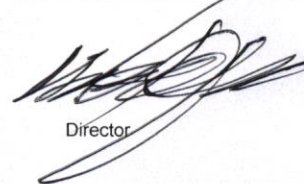
Chartered Life Insurance PLC

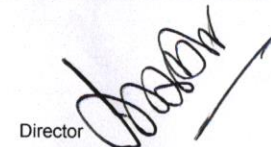
Revenue Account (Unaudited)
For the Quarter ended on March 31, 2025

Particulars	Notes	Shareholders		Participatory		Non-Participatory				Aggregate	
		2025	2024	Ordinary Life		Ordinary Life		Group Life		31,Mar 2025	31,Mar 2024
				2025	2024	2025	2024	2025	2024		
E. Others Management Expenses:		177,835	120,400	9,167,112	9,143,104	1,297,367	1,109,776	3,448,295	390,361	14,090,610	10,763,640
Group Insurance Expenses		-	-	666,123	573,020	94,806	66,615	409,731	33,665	1,170,660	673,300
Grauity Fund		-	-	1,570,624	-	223,538	-	966,088	-	2,760,250	-
Insurance Policy Stamp		-	-	685,838	780,200	97,612	90,700	-	-	783,450	870,900
Listing Fee		-	-	241,831	319,148	34,419	37,102	148,750	18,750	425,000	375,000
Interest on Lease (ROUA)		-	-	750,864	788,264	106,866	138,504	35,079	10,216	892,809	936,984
Medical Expenses		-	-	47,540	86,940	-	10,107	-	5,108	47,540	102,155
BMCCI Member Fee		-	-	10,669	-	1,518	-	6,563	-	18,750	-
Meeting Expenses		177,835	120,400	-	-	-	-	-	-	177,835	120,400
Newspaper and Preiodicals		-	-	6,754	5,864	961	682	4,155	344	11,870	6,890
Office Expenses		-	-	123,132	286,398	17,525	33,294	75,738	16,826	216,395	336,518
Office Maintenance		-	-	23,074	29,830	3,284	3,468	14,193	1,753	40,550	35,050
Office Rent		-	-	2,123,291	1,104,094	302,196	128,354	-	-	2,425,487	1,232,448
Postage, Telephone and Fax		-	-	337,287	747,986	48,004	86,955	207,465	43,944	592,756	878,885
Printing Expenses		-	-	692,018	1,782,128	98,491	207,177	425,658	104,700	1,216,167	2,094,005
Provident Fund		-	-	557,478	762,461	79,343	88,638	342,904	44,795	979,725	895,894
Stationery Expenses		-	-	78,971	124,734	11,240	14,501	48,575	7,328	138,786	146,563
Software Maintenance		-	-	22,571	-	3,212	-	13,883	-	39,667	-
Training Expenses		-	-	10,515	42,911	927	4,988	-	2,521	11,442	50,420
Travelling Expenses		-	-	251,955	596,025	35,859	69,289	154,977	35,016	442,792	700,331
Unified Messaging Platform		-	-	401,416	200,408	57,131	23,298	246,910	11,774	705,457	235,480
Utilities Expenses		-	-	565,158	912,693	80,436	106,103	347,628	53,621	993,222	1,072,417
F. Total Management Expenses (C+D+E)		1,215,685	584,550	67,496,327	76,492,038	7,314,116	6,579,489	20,063,140	8,803,180	96,089,267	92,459,257
G. Other Expenditures:		394,781	472,913	6,108,799	6,844,595	1,280,664	1,576,273	1,489,258	361,572	9,273,502	9,255,354
Depreciation on Fixed Assets		-	-	2,033,603	2,382,337	659,177	765,615	244,175	270,752	2,936,955	3,418,705
Depreciation on ROUA		-	-	2,563,454	4,167,055	364,842	730,627	545,083	80,507	3,473,379	4,978,189
Income Tax Expenses		-	-	1,138,031	-	161,969	-	700,000	-	2,000,000	-
Amortization (Treasury Bond Premium)		394,781	472,913	373,711	295,203	94,676	80,031	-	10,313	863,168	858,460
H. Total Expenses (B+F+G)		1,610,465	1,057,463	97,894,861	103,671,034	26,181,110	24,308,852	107,843,155	82,548,852	233,529,590	211,586,202
Balance of Life Insurance Fund at the End of the Quarter as Shown in the Statement of Financial Position (A-H)		36,298,784	26,126,319	506,912,921	387,845,542	107,952,246	106,940,474	15,321,326	58,148,306	666,485,278	579,060,641
Total		37,909,249	27,183,782	604,807,781	491,516,576	134,133,356	131,249,326	123,164,481	140,697,158	900,014,868	790,646,843


Company Secretary


Acting CEO & CFO


Director


Director



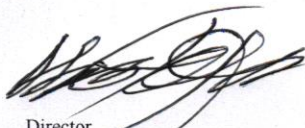
Chartered Life Insurance PLC
Statement of Cashflows (Unaudited)
For the Quarter Ended on March 31, 2025


Particulars	Notes	Amount in Taka	
		31-Mar 2025	31-Mar 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Collection from Premium		245,629,330	920,967,265
Payment for Claims		(124,462,882)	(427,544,043)
Payment for Management Expenses, Commission, Re-Insurance and Others		(109,906,192)	(408,587,306)
Others Income		297,967	2,245,853
Gain on Sales of Assets		38,562	-
Income Tax Paid		-	(6,051,474)
Net Cash Flow from operating activities		11,596,786	81,030,295
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Acquisition of Fixed Assets		(873,372)	(935,167)
Disposal of Fixed Assets		163,500	10,860,317
Interest, dividend, rent & gain on share		17,931,346	49,289,271
Investment made		(52,634,556)	(165,778,134)
Fair Value Change		705,178	12,566,593
Net Cash Flow from investing activities		(34,707,904)	(93,997,120)
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Lease Liabilities		18,416,335	(28,930,441)
ROUA		(17,837,316)	30,900,066
Dividend Paid		-	(9,375,000)
Net Cash Flow from financing activities		579,019	(7,405,375)
D. Net increase/(Decrease) in cash and cash Equivalents (A+B+C)		(22,532,099)	(20,372,200)
E. Cash and Cash Equivalents at the beginning of the period		50,033,530	70,405,730
F. Cash and Cash Equivalents at the end of the period (D+E)		27,501,433	50,033,530
Net Operating Cash Flow Per Share(NOCFPS)		0.31	2.16

The annex notes form an integral part of these financial statements.


Company Secretary


Acting CEO & CFO


Director


Director



Chartered Life Insurance PLC
Statement of Changes in Shareholder Equity (Unaudited)
For the Quarter Ended on March 31, 2025

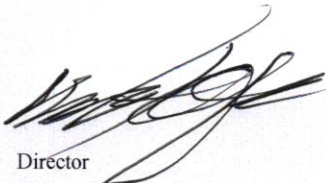
Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2025	375,000,000	-	-	-	-	375,000,000
Addition During the Year	-	-	-	-	-	-
Balance as on 31 March 2025	375,000,000	-	-	-	-	375,000,000

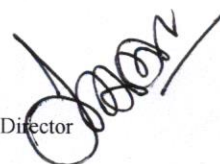
Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2024	375,000,000	-	-	-	-	375,000,000
Addition During the Year	-	-	-	-	-	-
Balance as on 31 March 2024	375,000,000	-	-	-	-	375,000,000

The annex notes form an integral part of these financial statements.


Company Secretary


Acting CEO & CFO


Director


Director




Chartered Life Insurance PLC
Statement of Life Insurance Fund (Unaudited)
As at March 31, 2025

Assets	Notes	Amount in Taka	
		31 Mar 2025	31 Dec 2024
Investments (FDR)		95,607,030	83,930,670
Statutory Deposit with Bangladesh Bank		15,000,000	15,000,000
Treasury Bond		506,901,505	466,804,750
Investment in Capital Market		217,629,554	216,924,376
Placement Share		8,200,000	8,200,000
Advance, Deposit, Policy Loan and Sundry Debtors		59,657,822	60,063,971
Interest, Dividends and Rents Accruing but not due		18,143,786	21,224,448
Cash, Bank and Other Balances		27,501,433	50,033,530
Receivable Premium		60,042,502	57,077,749
Re-Insurance Calim Receivable		-	-
Property, Plant and Equipments (At Cost Less Accumulated Depreciation)		112,760,366	114,935,970
Intangible Assets (Premium (Treasury Bond) Amortizable)		24,014,520	24,775,553
Right of Use Assets		39,541,465	21,704,149
Stamps and Printing Materials in Hand		1,810,970	2,154,230
Total		1,186,810,955	1,142,829,397
Less: Liabilities			
Sundry Creditors		61,863,992	80,205,266
Provision for Income Tax		26,103,276	24,103,276
Outstanding Claim		9,556,066	5,852,126
Fair Value Change Account		(4,605,570)	(5,310,748)
Lease Liabilities		37,782,504	19,366,169
Re-insurance Premium Payable		9,177,481	6,573,212
Unclaimed Dividend		101,495	101,679
Premium Deposits		5,346,433	3,602,688
Total		145,325,676	134,493,667
Gross Fund/Net Working Capital (Assets-Liabilities)		1,041,485,279	1,008,335,730
Less: Shareholders' Capital (Paid-up Capital)		375,000,000	375,000,000
Life Insurance Fund as at 31 March 2025		666,485,279	633,335,730


Company Secretary


Acting CEO & CFO


Director


Director

Chartered Life Insurance PLC
Notes to the Financial Statements
As at and for the Quarter Ended on March 31, 2025

Particulars	Notes	Amount in Taka	
		2025	2024
4.00 Share Capital: Tk. 375,000,000			
<u>Authorised Capital</u>			
25,00,00,000 Ordinary Shares of Tk. 10 each		2,500,000,000	2,500,000,000
<u>Issued, Subscribed and Paid-up Capital</u>			
37,500,000 Ordinary Shares of Tk.10 each fully paid up		375,000,000	375,000,000

4.01 Distribution Schedule of Paid-up Capital

A	Category of Share Holders	No. of Share Holders	Quantity of Share	Share Holding %
	Sponsor & Shareholders	15	22,500,060	60.00%
	Foreigners	503	38,718	0.103%
	General Public	27,388	10,992,482	29.313%
	Institutions	178	3,968,740	10.583%
	Total	28,084	37,500,000	100%
B	Share Holding Ronger	No. of Share Holders	Quantity of Share	Share Holding %
	0000000001-0000010000	27,884	3,570,087	9.52%
	0000010001-0000020000	76	1,113,471	2.97%
	0000020001-0000030000	37	928,124	2.48%
	0000030001-0000040000	14	489,817	1.31%
	0000040001-0000050000	18	820,164	2.19%
	0000050001-0000060000	8	426,069	1.14%
	0000060001-0000070000	1	63,719	0.17%
	0000070001-0000080000	5	384,037	1.02%
	0000080001-0000090000	4	329,397	0.88%
	0000090001-1000000000	37	29,375,115	78.33%
	Total	28,084	37,500,000	100.00%

5.00 Life Insurance Fund: Tk. 666,485,278

The above amount is consists of as follows:

Opening Balance		633,335,731	585,079,814
Previous Year adjustment	5.01	4,641,584	(22,259,602)
Increase/(Decrease) in Life Revenue A/C during the period		28,507,964	70,515,518
Closing Life Insurance Fund		666,485,278	633,335,731

5.01 Previous Year adjustment

During the financial year 2025, the Company has recognized the amount of Taka 46,41,584 as profit commission from its reinsurer, which relates to the underwriting period of 2023-2024 and hence, it has been adjusted with the Life Insurance Fund in accordance with the prevailing accounting policy and regulatory requirements.

6.00 Amount Due to Other Persons or Bodies Carrying on Insurance Business: Tk. 9,177,481

The above balance is made up as follows:

Opening Balance	6,573,211	7,484,820
Add: Payable during the period	6,593,562	6,572,211
	13,166,773	14,057,031
Less: Adjusted during the period	(3,989,293)	(7,484,820)
Total	9,177,481	6,572,211

The above amount is payable to Turst International Insurance & Reins co. B.S.C(c) Trust Re, Kingdom of Bahrain on account of reinsurance premium

7.00 Estimated Liabilities in Respect of Outstanding Claim Due: Tk. 9,556,066

The above balance is made up as follows:

Opening Balance	5,852,126	18,991,185
Add: Payable during the period	9,556,066	5,852,126
	15,408,192	24,843,311
Less: Paid and Adjustment during the period	(5,852,126)	(18,991,185)
Closing Balance	9,556,066	5,852,126

08.00 Sundry Creditors: Tk. 61,863,992

Opening Balance	80,205,266	64,649,822
Add: Additions During the period	40,141,973	274,863,395
Total	120,347,239	339,513,217
Less Adjusted during the preiod	(58,483,247)	(259,307,951)
Closing Balance	61,863,992	80,205,266



Particulars	Notes	Amount in Taka	
		2025	2024

8.01 Sundry Creditors:

The amount is made up as follows:

Agent Licence Fees	2,308,650	2,334,759
Actuary Fees	18,900	18,900
Audit Fees	825,000	1,075,000
Advertisement		163,500
Business Promotion Expenses		399,541
Cleaning Service bill Payable	333	81,480
Commission and Allowance	21,333,867	40,026,311
Courier Bill	25,810	-
Credit Rating fees		107,500
Earned Leave	3,727,275	4,987,025
Email & Internet bill	25,349	29,420
Salary and Allowance	624,145	1,271,112
Tax and VAT Deducted at Source	3,546,888	3,646,691
Contribution Fund (FA to BM)	410,970	639,230
Motor Car & Cycle Hire Purchase Installment	17,580,936	16,090,663
Grauity Fund	8,113,933	5,353,683
Liabilities for Unpresented Cheque	450,686	
Labour License Feee	10,500	10,500
Newspaper & Preioicals	790	3,000
RJSC, CDBL & Listing Fee	290,000	290,000
IDRA, DSE & CSE Fine/charges	60,000	60,000
IPO Expenses	30,318	30,318
Security Deposit	625,000	635,000
Office Rent	939,382	956,705
Office Expenses	-	99,370
Outsourcing bill	-	80,176
Officer Maintenance	-	12,370
Travelling Expenses	-	2,600
Medical Bill	-	35,270
Printing Expenses	94,555	94,555
Provident Fund	778,126	612,821
Postage Bill	-	337,290
Utilities Expenses	42,578	249,791
Total	61,863,992	79,734,581

9.00 Lease Liabilities: Tk. 37,782,504

The above balance is made up as follows:

Opening Balance	19,366,169	48,296,611
Add: Addition during the period	22,590,184	5,393,427
	41,956,353	53,690,038
Less: Paid & Adjustment during the period	(4,173,849)	34,323,569
Closing Balance	37,782,504	19,366,469

10.00 Fair Value Change Account: Tk. -4,605,570

The amount is made up as follows:

Fair Value of the Investment	217,629,554	216,924,376
Less: Cost price of the investment	222,235,124	222,235,124
Fair Value reserve at end of the period	(4,605,570)	(5,310,748)

In compliance with the IDRA circular no Life-04/2012,dated-11june 2012, financial instruments: Recognition and Measurement. Investment made in the shares of the different companies is recorded at far value which was earlier recorded at cost. As a consequence of adopting IDRA circular no Life-04/2012 the value of the investments has been adjusted to bring it at par with the fair value. Difference between fair value and cost price has been booked under Fair Value Change Account in the Balance Sheet Fair value change Account has been implemented from during the period.

11.00 Provision for Income Tax: Tk. 26,103,276

The above amount has been made on the basis of gross receipts for the period according to Income Tax Ordinance' 1984,

Opening Balance	24,103,276	18,500,000
Add: Addition during the period	2,000,000	8,333,628
	26,103,276	26,833,628
Less: Adjustment during the period	-	(2,730,352)
Balance during the period	26,103,276	24,103,276

The final settlement by the Tax Authority of the following assessment year has been stated.

Income Year	Current Status
2013	Settled
2014	Settled
2015	Settled
2016	Settled
2017	Refund & Settled
2018	Settled
2019	Settled
2020	Settled
2021	Settled

Assessment of income tax for the income year 2022,2023 & 2024 has not yet been finalized.



Particulars	Notes	Amount in Taka	
		2025	2024

12.00 Premium Deposits: Tk. 5,346,433

The amount is made up as follows:

Opening Balance	3,602,688	1,289,084
Add: Addition	145,030,724	579,509,332
	148,633,412	580,798,416
Less: Adjustment	(143,286,979)	(577,195,728)
Closing Balance	5,346,433	3,602,688

Premium deposit represents premium received but risk has not yet been accepted because of pending underwriting decision as on 31 March 2025

13.00 Policy Loan: Tk. 27,978,538

The above balance represents the loan has been paid to the policyholders against their policy surrender value.

Opening Balance	27,061,242	16,744,680
Add: Addition during the period	4,861,500	17,681,690
	31,922,742	34,426,370
Less: Adjustment during the period	(3,944,204)	(7,365,128)
Total	27,978,538	27,061,242

14.00 Statutory Deposit with Bangladesh Bank: Tk. 15,000,000

In compliance with section 23 & 24 of Insurance Act, 2010, the amount has been deposited into Bangladesh Bank for which the Bangladesh Bank has issued 20 years Bangladesh Government Treasury Bond (BGTB) in favour of the company. Interest earned and received during the period has been duly accounted for.

Statutory Deposit With Bangladesh Bank	15,000,000	15,000,000
Total	15,000,000	15,000,000

15.00 Treasury Bond: Tk. 506,901,505

The amount is made up as follows:

Opening Balance	466,804,750	324,817,821
Add: New investment made during the period	40,096,755	141,986,929
	506,901,505	466,804,750
Less: Encashment during the period	-	-
Closing Balance	506,901,505	466,804,750

Schedule-B

16.00 Investment in FDR: Tk. 95,607,030

The amount is made up as follows:

Opening Balance	83,930,670	80,329,906
Add: New investment made during the period	16,676,359	13,600,764
	100,607,029	93,930,670
Less: Encashment during the period	(5,000,000)	(10,000,000)
Closing Balance	95,607,030	83,930,670

16.01 Investment in FDR (Details List): Tk. 95,607,030

The above amount comprised as follows:

FDR with Al-Arafah Islami Bank, Motijheel Branch-21330653656	21,871,119	20,194,759
FDR with Brac Bank Ltd., Gulshan Branch-302863178005	21,228,133	21,228,133
FDR with Brac Bank Ltd., Gulshan Branch-3028631780007	5,000,000	-
FDR with Brac Bank Ltd., Gulshan Branch-3028631780006	2,000,000	-
FDR with City Bank Ltd., Gulshan Branch-4441493774001	-	5,000,000
FDR with Eastern Bank Ltd., Gulshan Branch-1045120000841	3,500,000	-
FDR with Eastern Bank Ltd., Gulshan Branch-1045560000318	5,000,000	-
FDR with Eastern Bank Ltd., Gulshan Branch-1045120000798	5,000,000	5,000,000
FDR with Eastern Bank Ltd., Gulshan Branch-1045120000801	5,000,000	5,000,000
FDR with Eastern Bank Ltd., Gulshan Branch-1045130000200	10,000,000	10,000,000
FDR with Eastern Bank Ltd., Gulshan Branch-1045550000841	-	3,500,000
FDR with Brac Bank Ltd., Gulshan Branch-3028631780006	-	2,000,000
FDR with Eastern Bank Ltd., Gulshan Branch-1045120000776	10,707,778	10,707,778
FDR with Eastern Bank Ltd., Gulshan Branch-1045560000309	5,000,000	-
FDR with One Bank, Malibagh Branch-051374	300,000	300,000
FDR with One Bank, Malibagh Branch-051381	200,000	200,000
FDR with One Bank, Malibagh Branch-051388	300,000	300,000
FDR with One Bank, Malibagh Branch-051393	500,000	500,000
Total	95,607,030	83,930,670

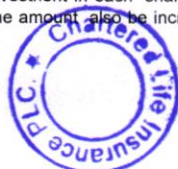
17.00 Investment in Marketable Securities (Fair Value): Tk. 217,629,554

The above amount comprised as follows:

	2025 Cost Value	2025 Market Value	2024 Market Value
Agro Organica PLC	30,780	43,092	65,254
Asiatic Laboratories Ltd.	7,500,000	18,150,000	18,000,000
Carftman Footwear	25,770	76,279	76,020
Sikder Insurance Ltd.	77,050	174,133	162,576
Web Coats PLC	35,040	43,800	66,576
Square Pharma	92,820,863	92,772,150	91,760,550
Beximco	118,059,044	104,044,500	104,040,000
LHBL	3,686,577	2,325,600	2,748,900
	222,235,124	217,629,554	216,919,876

Difference between Market Value & Cost value of Investment in each shares of Capital Market has been added with value of Investment in Capital Market on the other hand same amount also be increased in the Head of Fair Value Change Account as per IFRS 9.

18.00 Investment in Placement Share: Tk. 8,200,000



Particulars	Notes	Amount in Taka	
		2025	2024
The above amount comprised as follows:			
Asiatic Laboratories Ltd.		-	-
Islam Oxygen Ltd.		2,500,000	2,500,000
Meera Agro Inputs Ltd.		5,700,000	5,700,000
Total		8,200,000	8,200,000

19.00 Interest, Dividends and Rents Accruing but Not Due: Tk. 18,143,786

The above amount comprised as follows:

Opening balance	21,224,448	14,879,755
Add: Made during the period	10,550,135	55,676,774
	31,774,583	70,556,529
Less: Posted/Adjusted during the period	(13,630,797)	(49,332,081)
Closing Balance	18,143,786	21,224,448

20.00 Advance, Deposit and Prepayment: Tk. 31,341,107

Opening Balance	32,631,344	18,100,147
Add: Additions During the period	6,829,241	45,647,980
Total	39,460,585	63,748,127
Less Adjusted during the period	(8,119,478)	(31,116,783)
Closing Balance	31,341,107	32,631,344

20.01 Advance, Deposit and Prepayment

The above amount comprised as follows:

Advance against Office Rent	1,756,075	2,021,297
Advance against Commission	893,014	818,509
Advance against Furniture	175,000	
Advance against Motor Car and Cycle	899,020	899,020
Advance against Equipment	80,000	25,000
Advance Against Advertisement	50,000	100,000
Advance Against Car Maintenance	506,280	85,000
Advance Against Salary	1,460,449	1,832,950
Advance Against Tour	36,621	384,809
Advance Against Development Expenses	25,000	449,240
Advance Against Printing	-	460,279
Advance Against Various bill	300,952	-
Advance Holding Interest	249,676	2,005,046
Advance Income Tax	24,909,021	23,550,194
Total	31,341,107	32,631,344

The above advances has been adjusting/realised subsequently.

21.00 Sundry Debtors: Tk. 338,177

The above amount comprised as follows:

Opening Balance	371,385	405,010
Add: Addition during the period	-	33,208
	371,385	438,218
Less: Adjustment during the period	(33,208)	(66,833)
Closing Balance	338,177	371,385

21.01 Sundry Debtors (Details): Tk. 338,177

The above amount comprised as follows:

BDMA Rajshahi (Security Money)	323,177	323,177
Bangladesh Cricket Board (Security Money)	15,000	15,000
Bangladesh Red Crescent Society (Security Money)		33,208
Total	338,177	371,385

22.00 Cash and Cash Equivalents: Tk. 27,501,433

The above balance is made up as follows:

Cash in Hand	22.01	45,290	106,299
Cash at Bank	22.02	27,456,143	49,927,231
Total		27,501,433	50,033,530

22.01 Cash in Hand: Tk. 45,290

The above balance is made up as follows :

Head Office	45,290	106,299
Total	45,290	106,299

22.02 Cash at Bank: Tk. 27,456,143

The above balance is made up as follows:

Al-Arafah Islami Bank Ltd. Motiheel Branch	987,621	3,611,282
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Particulars	Notes	Amount in Taka	
		2025	2024
Bank Asia Ltd. (Dhanmondi Branch)	1171020001796	20,449	583,074
Brac Bank Ltd. Kawran Bazar Branch	150120286317800-01	18,175	18,175
Brac Bank Ltd. Kawran Bazar Branch	1540102863178001	12,859,601	13,369,050
Brac Bank Ltd. Kawran Bazar Branch	1540202863178001	-	12,875
City Bank Ltd. Kawran Bazar Branch	3101493774001	440,639	1,023,891
Dutch Bangla Bank Ltd. Tejgaon Branch	227-120-244	629,796	2,253,361
Eastern Bank Ltd. Gulshan Branch	1041060001879	48,548	48,548
Eastern Bank Ltd. Gulshan Branch	1041060004398	42,274	42,457
Eastern Bank Ltd. Gulshan Branch	1041060260243	100,640	1,709,428
Eastern Bank Ltd. Gulshan Branch	1041220487429	4,494,226	5,002,688
Eastern Bank Ltd. Khilgaon Branch	1291220136682	112,130	51,444
Eastern Bank Ltd. Banani Branch	1161360099270	26,665	760,751
IFIC Bank Ltd. Malibagh Branch	0190211135-001	98,675	2,361,408
Jamuna Bank Ltd. Dilkusha Branch	00060210022763	158,919	1,333,218
Jamuna Bank Ltd. Dilkusha Branch	00060320001998	2,428,535	151,662
Mercantile Bank	11110011-48951	278,290	204,711
One Bank Ltd. Malibagh Branch	0923000000086	131,835	1,375,188
Social Islami Bank Ltd. Rapura Branch	0411330007551	118,469	67,670
Trust Bank Ltd. Elephant Road Branch	70170322001166	262,796	1,678,166
Standard Chartered Bank	01-4127893-01	857,744	623,239
Eastern Bank Ltd. Pos	21150001	-	134,184
United Securities	D-2294	51,212	51,212
SSL Wireless	01764650800	67,808	56,754
Upay	01764650800	-	6,080
Rocket	130	20,429	47,361
B-Kash -01777770952	01777770952	260,653	3,860,620
B-Kash -01764650800	01764650800	93,024	2,498,208
B-Kash -01777770998	01777770998	597,104	3,467,297
B-Kash Payment	DM-986	917,985	317,116
Dutch Bangla Bank Ltd. Agent Banking	1130	26,431	8,766
National Bank, Rampura	1032006383190	1,000,490	974,450
Nagad Ac-01764650800	1764650800	195,941	1,981,670
Nagad Ac-M005010	M005010	109,041	241,230
Total		27,456,143	49,927,231

23.00 Premium Receivable: Tk. 60,042,502

The above balance is made up as follows:

Opening Balance	57,077,749	130,646,356
Add: Made during the period	91,038,819	57,077,749
	148,116,568	187,724,105
Less: Realised/Adjustment during the period	(88,074,066)	(130,646,356)
Closing Balance	60,042,502	57,077,749

Allocation:

Premium Receivable (Individual Life)	-	-
Premium Receivable (Group)	60,042,502	101,149,754
Total	60,042,502	101,149,754

24.00 Stock of Stamp and Printing Materials: Tk. 1,810,971

The above balance is made up as follows:

Opening Balance	2,154,230	3,556,726
Add: Purchase during the period	1,928,644	7,408,888
	4,082,874	10,965,614
Less: Consumed during the period	(2,271,903)	(8,811,384)
Closing Balance	1,810,971	2,154,230

25.00 Profit, Interest, Dividend and Rent: Tk. 14,850,685

The above balance is made up as follows:

Profit on Treasury Bond (Bangladesh Bank)	12,006,199	7,864,279
Interest on Fixed Deposit (FDR)	2,260,632	1,729,094
Interest on Bank Deposit	-	41,032
Interest on Financial Assets	54,992	119,950
Interest on Policy Loan	528,862	308,273
Closing Balance	14,850,685	10,062,628

26.00 Others Income: Tk. 297,967

The above balance is made up as follows:

Others Income	178,312	71,283
PF Forfeiture A/C	119,655	-
Gain on Lease Liabilities	-	169,523
Total	297,967	240,806





Chartered Life Insurance PLC
Schedule of Property, Plant and Equipments (Tangible and Intangible-Unaudited)
As at Marche 31, 2025

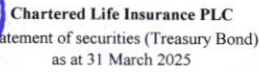
Fixed Assets (Tangible)

Schedule-A

Sl. No.	Particulars	Cost				Rate	Depreciation				Written Down Value as at 31.03.2025
		Opening Balance	Addition during the period	Adjustment during the period	Closing Balance		Opening Balance	Charged during the period	Adjustment during the period	Closing Balance	
1	Furniture & Fixture	41,549,167	308,770	-	41,857,937	10%	14,638,978	675,328	-	15,314,306	26,543,631
2	Office Decoration & Design	32,298,332	101,800	-	32,400,132	10%	13,282,701	476,239	-	13,758,940	18,641,192
3	Office Equipment	41,222,340	462,802	15,000	41,670,142	10%	16,373,696	629,076	4,446	16,998,326	24,671,816
4	Motor Car & Motor cycles	71,370,565	-	148,500	71,222,065	10%	29,394,451	1,047,042	47,033	30,394,460	40,827,605
Sub-Total(A)		186,440,404	873,372	163,500	187,150,276		73,689,826	2,827,685	51,479	76,466,032	110,684,244
Gross Total		186,440,404	873,372	163,500	187,150,276		73,689,826	2,827,685	51,479	76,466,032	110,684,244

Fixed Assets (Intangible)

Sl. No.	Particulars	Cost				Rate	Depreciation				Written Down Value as at 31.03.2025
		Opening Balance	Addition during the period	Adjustment during the period	Closing Balance		Opening Balance	Charged during the period	Adjustment during the period	Closing Balance	
1	Software	4,221,729	-	-	4,221,729	20%	2,036,337	109,270	-	2,145,607	2,076,122
Sub-Total(B)		4,221,729	-	-	4,221,729		2,036,337	109,270	-	2,145,607	2,076,122
Grand Total		190,662,133	873,372	163,500	191,372,005		75,726,163	2,936,955	51,479	78,611,639	112,760,366



								Schedule-B
SL no	Nature of securities	Date of issued	Settlement date	Name of the bank	No of securities	Rate of interest (%)	Amount (BDT)	Date of maturity
1	Treasury Bond	26-06-19	25-09-19	Bangladesh Bank	BD0939391209	9.29	6,129,975	26-06-39
2	Treasury Bond	26-06-19	12-11-19	Bangladesh Bank	BD0939391209	9.29	8,600,000	26-06-39
3	Treasury Bond	26-06-19	03-12-19	Bangladesh Bank	BD0939391209	9.29	2,000,000	26-06-39
4	Treasury Bond	25-11-15	26-12-19	Bangladesh Bank	BD0935201204	8.70	15,451,426	25-11-35
5	Treasury Bond	26-06-19	30-12-19	Bangladesh Bank	BD0939391209	9.29	3,200,000	26-06-39
6	Treasury Bond	26-06-19	25-03-20	Bangladesh Bank	BD0939391209	9.29	5,000,000	26-06-39
7	Treasury Bond	24-06-20	24-06-20	Bangladesh Bank	BD0940441209	8.94	5,000,000	24-06-40
8	Treasury Bond	26-06-19	20-05-20	Bangladesh Bank	BD0940401203	9.20	5,000,000	26-06-40
9	Treasury Bond	20-05-20	30-09-20	Bangladesh Bank	BD0940401203	9.20	8,600,000	20-05-40
10	Treasury Bond	20-05-20	03-12-20	Bangladesh Bank	BD0940401203	9.20	11,400,000	20-05-40
11	Treasury Bond	24-06-20	23-12-20	Bangladesh Bank	BD0940441209	8.94	16,000,000	24-06-40
12	Treasury Bond	29-07-15	28-03-21	Bangladesh Bank	BD0930041159	10.06	92,500,000	29-07-30
13	Treasury Bond	19-05-21	19-05-21	Bangladesh Bank	BD0931401105	5.80	5,500,000	19-05-31
14	Treasury Bond	30-06-21	30-06-21	Bangladesh Bank	BD0941451207	6.07	3,400,000	30-06-41
15	Treasury Bond	22-06-22	28-07-22	Bangladesh Bank	BD0932891106	8.10	6,500,000	22-06-32
16	Treasury Bond	25-05-22	16-08-22	Bangladesh Bank	BD0932851100	8.00	7,144,150	25-05-32
17	Treasury Bond	21-12-22	21-12-22	Bangladesh Bank	BD0932231105	8.33	60,000,000	21-12-32
18	Treasury Bond	15-03-23	15-03-23	Bangladesh Bank	BD0933351100	8.45	15,000,000	15-03-33
19	Treasury Bond	15-03-23	27-03-23	Bangladesh Bank	BD0933351100	8.45	10,000,000	15-03-33
20	Treasury Bond	15-03-23	30-03-23	Bangladesh Bank	BD0933351100	8.45	20,000,000	15-03-33
21	Treasury Bond	22-07-20	19-07-23	Bangladesh Bank	BD0930031101	7.89	18,702,169	22-07-30
22	Treasury Bond	15-11-23	18-01-24	Bangladesh Bank	BD0928181058	10.99	15,000,000	15-11-28
23	Treasury Bond	27-03-24	27-03-24	Bangladesh Bank	BD0939371151	12.15	15,000,000	27-03-39
24	Treasury Bond	27-03-24	28-05-24	Bangladesh Bank	BD0939371151	12.15	3,101,636	27-03-39
25	Treasury Bond	27-03-24	28-05-24	Bangladesh Bank	BD0939371151	12.15	7,269,460	27-03-39
26	Treasury Bond	15-05-24	13-06-24	Bangladesh Bank	BD0939371151	12.40	11,988,822	15-05-29
27	Treasury Bond	15-04-24	10-07-24	Bangladesh Bank	BD0923401059	12.10	7,428,594	15-04-29
28	Treasury Bond	20-06-24	18-09-24	Bangladesh Bank	BD0934481104	12.60	6,000,000	15-04-34
29	Treasury Bond	22-02-24	16-10-24	Bangladesh Bank	BD0934311103	12.05	19,661,113	22-02-34
30	Treasury Bond	27-03-24	23-10-24	Bangladesh Bank	BD0939371151	12.15	9,712,991	27-03-39
31	Treasury Bond	17-04-24	20-11-24	Bangladesh Bank	BD0934481102	12.15	21,611,169	17-04-34
32	Treasury Bond	28-07-24	24-12-24	Bangladesh Bank	BD0944051202	12.75	25,000,000	28-07-44
33	Treasury Bond	22-01-25	22-01-25	Bangladesh Bank	BD0935291106	12.08	15,000,000	22-01-35
34	Treasury Bond	27-03-25	27-03-25	Bangladesh Bank	BD0940381157	12.28	25,000,000	22-01-40
Total							506,901,505	