Chartered Life Insurance PLC.

Statement of Financial Position (Unaudited)

As at 30 June 2026

Particulars	Notes	Aggregate 30 June 2026	Aggregate 2025
Assets			
Policy loan (on insurer's policies within their surrender value)	03	36,018,937	35,698,034
Investment			
Statutory deposit with Bangladesh Bank	04	15,000,000	15,000,000
Investment in treasury bond	05	631,430,382	613,425,390
Investment in fixed deposit	06	77,775,417	86,944,135
Investment in capital market	07	196,567,851	214,213,060
Investment in placement share	08	8,200,000	8,200,000
Investment in Subordinated Bond	09	28,000,000	-
Intangible asset-premium on treasury bonds (amortizable)		21,139,478	21,583,827
		978,113,127	**959,366,412**
Interest and dividends accruing but not yet due	10	27,046,090	30,498,349
Advance, deposit and prepayments	12	49,201,652	39,229,918
Sundry debtors	13	363,177	338,177
Receivable premium	14	38,966,122	49,047,574
Cash and cash equivalents	15	35,175,233	41,347,817
Fixed assets (at cost less accumulated depreciation)	Schedule-A	90,889,122	99,908,896
Right of use assets	16	21,381,769	25,644,745
Stamps & printing materials in hand	17	1,207,714	1,425,129
		264,230,879	**287,440,605**
Total assets		**1,278,362,943**	**1,282,505,051**
Liabilities			
Issued, subscribed & paid up capital			
37,500,000 shares of Taka 10 each fully paid up	18	375,000,000	375,000,000
Life insurance fund	19	791,906,680	762,330,306
Amount due to other persons or bodies carrying on insurance business	20	5,000,000	343,183
Estimated liabilities in respect of outstanding claims, whether due or intimated	21	6,976,033	4,007,168
Sundry creditors and other liabilities	22	71,837,913	86,506,814
Unclaimed dividend		101,484	101,484
Lease liabilities		21,090,739	25,153,692
Fair value change account	23	(33,914,064)	(8,181,725)
Provision for income tax	24	35,232,045	32,232,045
Premium deposit	25	5,132,112	5,012,083
Total Fund & Liabilities		**1,278,362,943**	**1,282,505,051**

The annexed notes form an integral part of these financial statements.

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.
Revenue Account(Unaudited)
For the Period ended 30 June 2026

Particulars	Notes	Aggregate		April to June 26	April to June 25
		30-Jun-26	30-Jun-25		
Balance of fund at the beginning of the year		**762,330,307**	**633,335,731**	**775,082,780**	**666,485,278**
Less: Previous year adjustments		(1,000,301)	4,641,584	-	-
A. Adjusted balance of fund at the beginning of the period		**761,330,006**	**637,977,315**	**775,082,780**	**666,485,278**
Revenue					
Premium					
First year premium- IL		81,984,559	115,337,973	36,396,151	60,062,463
Renewal premium- IL		152,925,094	153,691,185	99,617,110	83,201,996
Group premium- First year		56,253,195	60,579,807	38,604,369	26,220,988
Group premium- Renewal		81,341,692	154,809,773	22,657,649	53,861,541
Gross premium		**372,504,540**	**484,418,738**	**197,275,279**	**223,346,988**
Less: Reinsurance		5,000,000	16,721,411	2,500,000	2,500,000
Net premium (premium less reinsurance)		**367,504,540**	**467,697,327**	**194,775,279**	**220,846,988**
Interest income and dividends received during the period	11	41,212,104	31,803,727	21,829,585	16,953,042
Profit on sales of share		938,949	-	1,149	-
Other income	26	(1,425,670)	1,266,991	(2,748,295)	930,462
		40,725,383	**33,070,718**	**19,082,439**	**17,883,504**
B. Total revenue during the year		**408,229,923**	**500,768,045**	**213,857,718**	**238,730,492**
C. Total revenue (A+B)		**1,169,559,929**	**1,138,745,360**	**988,940,498**	**905,215,770**

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.
Revenue Account(Unaudited)
For the Period ended 30 June 2026

Particulars	Notes	Aggregate 30-Jun-26	Aggregate 30-Jun-25	April to June 26	April to June 25
Expenses					
Claims under policies					
Death IL		7,089,648	4,343,216	4,947,190	1,526,024
Death Group		23,552,080	19,409,059	11,223,560	12,860,139
Education		196,260	219,540	53,610	50,610
Survival		39,631,426	23,362,785	19,285,335	11,601,653
Maturity		28,689,544	10,168,422	16,300,956	4,133,514
Surrenders		20,939,976	26,363,569	8,732,330	6,856,050
Hospitalization		78,965,025	139,143,279	38,621,715	56,881,158
Experience rating return		5,937,954	2,337,586	3,358,518	1,161,114
Gross claims		**205,001,913**	**225,347,456**	**102,523,214**	**95,070,262**
Less: Reinsurance claim		-	(2,110,372)	-	-
D. Net claims		**205,001,913**	**223,237,084**	**102,523,214**	**95,070,262**
Expenses of management					
Commission and allowance					
Commission to insurance agents		26,281,353	33,074,477	15,863,167	17,049,618
Allowances and commissions (other than commission)		40,844,582	54,846,604	22,469,502	27,557,370
		67,125,935	**87,921,081**	**38,332,669**	**44,606,988**
Less: Reinsurance commission		-	(143,275)	-	-
E. Total commission and allowance		**67,125,935**	**87,777,806**	**38,332,669**	**44,606,988**
Other management expenses					
Salaries & allowance (other than agents)		47,906,803	53,986,819	24,336,951	26,762,319
Actuary fees		1,016,600	48,300	563,500	24,150
Advertisement and publicity		1,358,751	1,215,358	709,909	480,010
Annual picnic		1,014,359	1,194,894	-	-
Bank charge		2,398,788	2,165,068	1,289,081	1,060,431
BMCC member fees		-	18,750	-	
Branch office license fees		68,503	8,050	35,515	8,050
Branding expenses		-	95,316	-	34,790
Business promotion expenses		1,780,932	2,797,337	1,340,312	312,279
Consultant Fee			115,000	-	115,000
Cleaning service		606,185	596,740	296,869	399,940
Car maintenance		1,338,898	584,685	990,660	366,016
Car insurance		-	161,483	-	52,617
Computer maintenance		292,050	600,574	184,450	381,274
Crookeries & catteries		24,890	14,124	-	3,474
Company Trade Licence			27,801	-	27,801
Conveyance expenses		232,764	270,241	123,349	142,480
RJSC expenses		-	119,095	-	119,095
Outsourcing bill		506,706	419,216	251,899	251,172
Director's fees		690,000	519,200	349,600	193,600
Gratuity fund		2,085,838	5,759,000	2,085,838	2,998,750
E-Mail & internet		906,067	368,945	720,983	206,146
Festival bonus		6,960,999	8,380,556	3,471,619	4,214,521
Fees, subscription & donation		70,000		20,000	
Forms & stamps		183,050	222,850	49,740	122,440
Fuel cost		547,693	426,294	351,424	241,581
Garage rent		12,500	20,656	7,500	11,578
Balance b/f		**70,002,376**	**80,136,352**	**37,179,199**	**38,529,514**

Chartered Life Insurance PLC.
Revenue Account(Unaudited)
For the Period ended 30 June 2026

Particulars	Notes	Aggregate 30-Jun-26	Aggregate 30-Jun-25	April to June 26	April to June 25
Other management expenses					
Balance c/f		70,002,376	80,136,352	37,179,199	38,529,514
Group insurance expenses		552,270	1,170,660	-	-
Insurance policy stamp		917,050	1,388,650	424,550	605,200
Interest on lease (RoUA)		1,044,328	1,670,105	572,354	777,296
Listing Fee		275,000	425,000	-	
Medical expenses		90,940	105,940	37,470	58,400
Meeting expenses		629,559	250,175	191,019	72,340
Newspaper & periodicals		15,000	40,080	6,000	28,210
Office expenses		623,065	510,921	322,101	294,526
Office maintenance		753,162	328,404	577,200	287,854
Office rent		6,907,474	5,568,193	3,317,824	3,142,706
Postage, telephone and fax		1,327,667	1,503,161	617,707	910,405
Printing expenses		2,265,510	2,143,428	567,597	927,261
Provident fund		1,762,160	2,044,696	880,689	1,064,971
Software maintenance		-	39,667	-	
Stationary expenses		204,545	296,697	161,255	157,911
Training expenses		99,771	30,299	67,262	18,857
Travelling expenses		1,245,133	784,628	823,014	341,836
Unified messaging platform		218,382	942,830	-	237,373
Utilities expenses		2,103,043	2,753,229	1,094,915	1,760,007
F. Total others management expenses		**92,574,764**	**102,133,115**	**48,378,485**	**49,214,667**
G. Total management expenses (E+F)		**159,700,699**	**189,910,922**	**86,711,154**	**93,821,655**
Other expenditure					
Depreciation on fixed assets	Schedule-A	4,571,958	5,829,367	2,125,412	2,892,412
Depreciation on RoUA		3,613,514	6,207,256	1,776,030	2,733,877
Income Tax		3,000,000	4,000,000	3,000,000	2,000,000
Amortization (treasury bond premium)		1,765,166	1,727,423	898,008	864,255
H. Total other expenditure		**12,950,638**	**17,764,046**	**7,799,450**	**8,490,544**
I. Appropriations					
Dividend		-	-	-	-
J. Total expenses (D+G+H+I)		**377,653,250**	**430,912,052**	**197,033,818**	**197,382,461**
Balance of life insurance fund at the end of the Quarter as shown in the balance sheet (K-J)		**791,906,680**	**707,833,308**	**791,906,680**	**707,833,308**
K. Total		**1,169,559,929**	**1,138,745,360**	**988,940,498**	**905,215,770**

The annexed notes form an integral part of these financial statements.

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.

Cash Flow Statement(Unaudited)

For the Period ended 30 June 2026

	Particulars	Notes	30 June 2026 Taka	30 June 2025 Taka
A.	**Cash flow from operating activities**			
	Collection from premium	27	377,706,021	484,498,077
	Payment for claims	28	(202,033,048)	(219,778,869)
	Payment for management expenses, commission, reinsurance & others	29	(185,107,337)	(186,439,746)
	Other income		(1,425,670)	567,930
	Gain on Sales of Assets			699,061
	Income tax		(6,307,993)	-
	Net cash generated from operating activities		**(17,168,027)**	**79,546,452**
B.	**Cash flow from investing activities**			
	Acquisition of fixed assets		(492,605)	(2,109,777)
	Disposal on assets		10,484,669	2,526,848
	Interest, dividend and profit on investment		45,603,311	30,637,413
	Investment made		(19,067,618)	(107,837,988)
	Fair value change		(25,732,339)	(2,688,895)
	Net cash used in from investing activities		**10,795,417**	**(79,472,400)**
C.	**Cash flow from financing activities**			
	Lease liabilities		(4,062,953)	12,581,535
	RoUA		4,262,976	(11,278,243)
	Dividend paid		-	-
	Net cash flow (used in) financing activities		**200,023**	**1,303,292**
D.	**Net (decrease) in cash and cash equivalents (A+B+C)**		(6,172,587)	1,377,344
E.	**Cash and cash equivalents at the beginning of the year**		41,347,818	50,033,530
F.	**Cash and cash equivalents at the end of the period (D+E)**		**35,175,233**	**51,410,875**
	Net Operating Cash Flow Per Share (NOCFPS)		**(0.46)**	**2.12**

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.
Statement of changes in Shareholders' Equity(Unaudited)
For the Period ended 30 June 2026

Amounts in Taka

Particulars	Share capital	Retained earnings	Other reserve	Total
Balance as at 01 January 2026	**375,000,000**	-	-	**375,000,000**
Addition during the period	-	-	-	-
Balance as at 30 June 2026	**375,000,000**	-	-	**375,000,000**
Balance as at 01 January 2025	**375,000,000**	-	-	**375,000,000**
Addition during the period	-	-	-	-
Balance as at 30 June 2025	**375,000,000**	-	-	**375,000,000**

The annexed notes form an integral part of these financial statements.

Company Secretary

Chief Financial Officer

Chief Executive Officer (Acting)

Director

Chairman

Chartered Life Insurance PLC.
Statement of Life Insurance Fund
As at 30 June 2026

Particulars	2026 Taka	2025 Taka
Assets		
Investment in fixed deposit	77,775,417	86,944,135
Statutory deposit with Bangladesh Bank	15,000,000	15,000,000
Investment in treasury bond	631,430,382	613,425,390
Investment in capital market	196,567,851	214,213,060
Investment in placement share	8,200,000	8,200,000
Investment in Subordinated Bond	28,000,000	-
Advance, deposit and prepayments	49,201,652	39,229,918
Policy loan (on insurer's policies within their surrender value)	36,018,937	35,698,034
Sundry debtors	363,177	338,177
Interest and dividends accruing but not yet due	27,046,090	30,498,349
Cash and cash equivalents	35,175,233	41,347,817
Receivable premium	38,966,122	49,047,574
Fixed assets (at cost less accumulated depreciation)	90,889,122	99,908,896
Intangible asset-premium on treasury bonds (amortizable)	21,139,478	21,583,827
Right of use assets	21,381,769	25,644,745
Stamps & printing materials in hand	1,207,714	1,425,129
Total	**1,278,362,943**	**1,282,505,051**
Liabilities		
Sundry creditors and other liabilities	71,837,913	86,506,814
Provision for income tax	35,232,045	32,232,045
Outstanding claim	6,976,033	4,007,168
Fair value change account	(33,914,064)	(8,181,725)
Lease liabilities	21,090,739	25,153,692
Reinsurance premium payable	5,000,000	343,183
Unclaimed dividend	101,484	101,484
Premium deposit	5,132,112	5,012,083
Total	**111,456,262**	**145,174,745**
Gross fund/net working capital (assets-liabilities)	**1,166,906,680**	**1,137,330,306**
Less: Shareholders' capital (paid-up capital)	375,000,000	375,000,000
Life insurance fund as at 30 June	791,906,680	762,330,306

Company Secretary

Chief Financial Officer

Chief Executive Officer (Acting)

Director

Chairman

Chartered Life Insurance PLC.
(Form "AA")
Classified Summary of the Assets in Bangladesh
As at 30 June 2026

Sl. no.	Class of assets	Book value Taka	Market value Taka	Remarks
1	Investment in treasury bond	646,430,382	646,430,382	At cost
2	Investment in fixed deposit	77,775,417	77,775,417	At cost
3	Investment in capital market	230,481,914	196,567,851	Market value
4	Investment in placement share	8,200,000	8,200,000	At cost
5	Cash and cash equivalents	35,175,233	35,175,233	Realizable value
6	Advance, deposit and prepayments	49,201,652	49,201,652	Realizable value
7	Policy loan (on insurer's policies within their surrender value)	36,018,937	36,018,937	Realizable value
8	Right of use assets	21,381,769	21,381,769	WDV
9	Sundry debtors	363,177	363,177	At cost
10	Receivable premium	38,966,122	38,966,122	Realizable value
11	Fixed assets (at cost less accumulated depreciation)	90,889,122	90,889,122	WDV
12	Interest and dividends accruing but not yet due	27,046,090	27,046,090	Realizable value
13	Intangible asset-premium on treasury bonds (amortizable)	21,139,478	21,139,478	Realizable value
14	Stamps & printing materials in hand	1,207,714	1,207,714	At cost
	Total	**1,284,277,007**	**1,250,362,943**	

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance PLC.
Notes to the Financial Statements
For the Period ended 30 June 2026

1 Background of the Company

1.1 Company profile

Chartered Life Insurance PLC. (hereinafter referred to as the Company) was incorporated on 29 July 2013 under the Companies Act, 1994 as a public company limited by shares. The shares of the Company are publicly traded in Dhaka and Chittagong Stock Exchanges from October 2022.

1.2 Registered office

The Company's registered office is situated at Islam Tower, 464/H, DIT Road, West Rampura, Dhaka-1219, Bangladesh.

1.3 Nature of business

The Company is a life insurer duly licensed by the Insurance Development & Regulatory Authority (IDRA), entrusted with the operation of the Life Insurance business within Bangladesh. The following life insurance products are available from the Company for policyholders:

i. Chartered Anticipated Endowment (3 stage payment) with profit;
ii. Chartered Anticipated Endowment (5 stage payment) with profit;
iii. Chartered Ordinary Endowment Insurance Plan with profit;
iv. Chartered Ordinary Endowment Insurance Plan without profit;
v. Chartered Money Back Term Insurance Plan with guaranteed profit;
vi. Chartered Single Premium Insurance Plan without profit;
vii. Chartered Assurance Cum Pension Plan without profit;
viii. Chartered Child Education Protection Plan without profit;
ix. Chartered Child Education Expenses Assurance Plan with profit;
x. Chartered Monthly Savings Insurance Plan with profit;
xi. Chartered Hajj Bima with profit;
xii. Chartered-Denmohar Bima with profit;
xiii. Chartered Group Endowment Insurance Plan without profit;
xiv. Chartered Group Term Insurance Plan without profit;
xv. Chartered-Manpower Insurance Plan;
xvi. Chartered Supplementary Group Health Insurance Plan; and
xvii. Chartered Critical Illness Protection Plan Chartered Surokkha.
xviii. Chartered Nirapotta.
xviiii. Chartered Islami DPS Plan (with profit)
xx. Chartered Islami Manpower Plan (without profit)
xxi. Chartered Islami Single Plan (with profit)
xxii. Chartered Islami Three payment Single Plan (with profit)
xxiii. Chartered Islami Three payment Single Plan (without profit)

2 Significant Accounting Policies

2.1 Basis of preparation

The preparation and presentation of these financial statements and related disclosures of information have been made as per International Financial Reporting Standards (IFRSs) and the Insurance Act, 2010 and the Insurance Development and Regulatory Authority Act, 2010. Until additional guidance is provided under the Insurance Act, 2010, requirements as to the disclosure of the balance sheet have been made by the guidelines set forth in Part I and Form A of Part II of the First Schedule and the revenue accounts have been presented per Part III and Form TP of the Third Schedule of the Insurance Act, 1938. In case the requirements of the Insurance Act, 2010 and related guidance of the Insurance Act, 1938 differ from those of IFRS, the related regulatory guidelines have been used. The financial statements have been prepared under historical cost convention, except for investments in unit certificates and shares that have been measured at fair value.

2.2 The effect of judgments, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates, and assumptions that affect the reported revenues and expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future reporting periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are insurance contract liabilities, gratuity obligation, and taxes.

Material judgment is required in determining the choice of assumptions. Assumptions in use are based on experience, current internal data, external market indices, and benchmarks which reflect current observable market prices and other published information. Assumptions and prudent estimates are made at the date of valuation. Assumptions are further evaluated continuously in order to ensure realistic and reasonable valuation. The key assumptions to which the estimation is particularly sensitive are mortality and morbidity rates, longevity, investment return, discount rate, etc.

Chartered Life Insurance PLC.

2.3 Going concern

In the preparation of the financial statements, management made an assessment of the entity's ability to continue as a going concern. The Company prepared its financial statements on a going concern basis. As per the requirement of Para 25 of IAS 1: "Presentation of Financial Statements", the management assessed if there were any conditions or events existed that might cause significant doubt on the Company's ability to continue as a going concern. Based on these assessments, management concluded that there were no such significant conditions or events that management knew existed on the reporting date.

2.4 Statement of compliance

These financial statements have been prepared in compliance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Insurance Act, 2010, Insurance Rules, 1958, Income Tax Act, 2023, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

2.5 Components of the financial statements

The Financial Statements include the following components:

i. Statement of Financial Position;

ii. Revenue Account;

iii. Cash Flow Statement;

iv. Statement of Life Insurance Fund;

v. Statement of Changes in Shareholders' Equity;

vi. Classified Summary of Assets (Form AA); and

vii. Notes to the Financial Statements.

2.6 Reporting period

This financial statement is prepared to cover first quarter from 01 January 2026 to 30 June 2026, (comparative period 01 January 2025 to 30 June 2025).

2.7 Life insurance fund

As per sections 26 and 27 of Insurance Act 2010, the life insurance fund of the Company is segregated into participating life insurance fund and non-participating life insurance fund. Participating life insurance fund includes the surplus and policy liabilities of all participating life insurance policies along with the supplementary contract. The non-participating life insurance fund comprises the following sub-funds:

A. Non-participating life policy fund: This includes Chartered Endowment Plan-2, Chartered Money Back Plan, and Chartered Pension Plan.

B. Non-participating group policy fund: This includes (i) Group life (ii) Group health insurance (iii) Group manpower plan.

2.8 Portfolio allocation

Assets, liabilities, income, and expenditures directly attributable to participating or non-participating policies are shown under the respective portfolio. For a particular assets, liabilities, income, or expenditure related to two or more portfolios are apportioned whenever required, among the funds on a fair and equitable basis, as disclosed in respective notes.

2.9 Investment

Investments are made and accounted as per the provisions of the Insurance Act, Rules and Circulars, and Notifications issued by the IDRA from time to time.

2.10 Fixed assets

A. Valuation/recognition of fixed assets

All fixed assets are stated at cost less accumulated depreciation as per IAS 16: "Property, Plant and Equipment". The acquisition cost of an asset comprises its purchase price and any directly attributable cost related to bringing the assets to its working condition for its intended use, including inward freight duties and non-refundable tax.

Normal expenditures incurred after the assets have been put into expenses of management such as repairs and maintenance other than major replacement, renewals, or betterment of the assets are charged off as revenue expenditure in the period in which it incurs.

B. Depreciation on property, plant and equipment

Tangible assets

Depreciation is charged on fixed assets and has been calculated on all assets using the reducing balance method at various rates depending on the class of assets. Depreciation is charged in addition to fixed assets from the month in which the assets are ready for use while no depreciation is charged for the month of retirement/ disposal.

The management of the Company has decided to change the estimated life (depreciation rate) of the various assets considering the Income Tax Act 2023. Accordingly, depreciation has been calculated considering the new estimation and adjusted in the financial statements as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Estimated useful lives of property, plant and equipment are as under:

Categories of assets	Rate of depreciation	
	2026	2025
Furniture & fixture	10%	10%
Office decoration & design	10%	10%
Office equipment	10%	10%
Software	20%	20%
Motor car & motor cycle	10%	10%

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Revenue Account.

Chartered Life Insurance PLC.

2.11 Intangible assets

Expenditure incurred on major application software and their customization or future development is recognized as an intangible asset. The same is capitalized under intangible assets if such expenditure results in a benefit of an enduring nature. Intangible asset comprises system software which is stated at the cost of acquisition, including any cost attributable for bringing the same to its working condition less accumulated amortization, amortization losses, if any, and expenses on software for support and maintenance payable annually are charged to the Life Revenue Account.

2.12 Impairment of assets

Each year the management assesses whether there is any indication that the assets may be impaired in accordance with IAS 36: "Impairment of Assets" considering the current economic situation. There is no such indication exists for the year 2024.

2.13 Lease

The Company adopted IFRS 16: "Lease" and used the modified retrospective approach where the Company measured the lease liability at the present value of the remaining lease payments, discounted it by using the Company's incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease-by-lease basis.

2.14 Right-of-use assets

The Company recognizes the right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under property, plant, and equipment.

2.15 Lease liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of the lease payment to be made over the lease term using the incremental borrowing rates at the date of initial application. Lease liabilities are measured by increasing the carrying amount to reflect interest on the lease liability, and reducing the carrying amount to reflect the lease payments. Advance paid in connection with the lease agreement is considered as on the installment of lease payment. Interest on lease liability in each period during the lease term shall be the amount that produces a constant periodic amount of interest over the lease period.

2.16 Cash and cash equivalents

Cash and bank balances in the balance sheet comprise cash at banks and on hand and short-term deposits of less than one month maturity, which are subject to an insignificant risk of changes in value. For the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, which form an integral part of the Company's day to day cash

2.17 Revenue recognition

The revenue is recognized after satisfying all the conditions for revenue recognition as provided by IFRS-15 "Revenue" in compliance with IFRS-4 "Insurance Contract". Detailed income-wise policy for revenue recognition is as follows:

1. Premium income

The premium is income for the insurance company. It also represents a liability, as the insurer must provide coverage for claims are being made against the policy. Life insurance pays out for any death due to illness, accident, or natural causes.

i. Individual life policies

(a) Individual life policies for the first year, renewal & single insurance premiums are recognized once related policies are issued afterward all policies become auto-renewal within the period of maturity.

(b) Outstanding premium/ premium receivable as at 30 June 2026 shown in financial statements have remained within the grace period as per rules which have also been collected/realized subsequently after the balance sheet date.

(c) Uncollected premiums from lapsed policies have not been recognized as income or accounted for until such policies are revived.

ii. Group insurance premium

With group life insurance, the employer or entities purchasing the policy for its staff or members retain the master contract. Employees who elect coverage through the group policy usually receive a certificate of coverage, which is needed to provide to a subsequent insurance company if an individual leaves the Company or organization and terminates their coverage.

Claims have been admitted under the coverage of group insurance policies after receiving the premium. Whereas provision made for outstanding/receivable premium during the year does not expire the grace period as well as subsequently the said premium receivable has been realized after the balance sheet date.

2. Income from investment

Profit on different investments is recognized on an accrual basis as per IFRS 15: "Revenue". Portfolio gain on investments in shares is recognized as income and credited to investment income in the life revenue account as per IFRS 9: "Financial Instruments: Recognition". Capital gain is recognized when it is realized and recognized as income and credited to investment income in the Life Revenue Account as per IFRS-9 "Financial Instruments: Recognition".

2.18 Policy loan

Policy loans are extended to policyholders up to 90% of the surrender value of their respective policies, provided the policies have been force for at least two years. Interest on these policy loans is accounted for on accrual basis.

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2.19 Reinsurance

The Company has a reinsurance arrangement with Trust International Insurance & Reigns Co., established since the inception of the Company. The reinsurance strategy is designed to manage risk and protect against large losses. The net retention levels for the Company are as follows:

1. Individual life: BDT 5 lacs per policy.
2. Group life: BDT 10 lacs per person of risk.

Reinsurance premiums are recorded as expenses evenly over the period of the reinsurance contract and are offset against the premium income of the respective year. Any commissions received on reinsurance premiums ceded are recognized as income and offset against commissions paid in the period the insurance premium is ceded.

i. Reinsurance premium

Reinsurance premium is recognized concurrently with the recognition of premium income, ensuring accurate matching of expenses and revenues within the financial period. The process aligns with the terms and conditions outlined in the reinsurance treaties. For the financial year ended 30 June 2026, the provisional amount payable to the reinsurer (Trust International Insurance & Reigns Co.) has been estimated based on the best available information and accounted for accordingly.

ii. Reinsurance claims

Claims recoveries from the reinsurer are recognized at the same time as the claims are reported, ensuring that the financial statements reflect the true economic impact of claims promptly. This approach adheres to the terms and conditions of the reinsurance arrangements, facilitating accurate and timely recording of claims recoveries.

2.20 Claims cost

Claims cost consists of the policy benefit amount and claims settlement costs, where applicable. Death and rider claims are accounted for when the decision to pay is made. Maturity benefits are accounted for when they become due. The amount receivable from reinsurance is accounted for in the same period as the related claim and is deducted from the total claims cost.

Claims including survival benefits claims and annuities, are accounted for when they are due for payment. Death claims and all other claims are accounted for when they are due to be paid. Provision for outstanding death claims has been made based on the due-to-pay amount for death claims received up to 30 June 2026.

2.21 Premium deposit

The premium deposit represents the premium received but the risk has not been accepted because of the pending underwriting decision for different causes as of 31 March 2026.

2.22 Taxation

Provision for taxation has been made on the basis of actuarial valuation and best judgment of the management in accordance with the Income Tax Act, 2023. The Company does not provide for deferred taxation since deferred tax have no effect on assets and liabilities.

2.23 Employment benefits

The Company offers several benefits plans, which include a contributory provident fund and gratuity which have been accounted for in accordance with the applicable provision of IAS 19: "Employee Benefits". The basis for enumerating the benefits of the schemes operated by the Company is outlined below.

2.24 Contributory provident fund

The Company operates a contributory provident fund for its permanent employees. The fund is administrated separately by a board of trustees and is funded by equal contributions from the Company and the employees.

2.25 Gratuity (defined benefit plan-no actuarial valuation)

Employees of the Company who have served for 5 years or more are entitled to receive gratuity benefits at rates determined by the service rules of the fund. Currently, gratuity is paid at the time of final settlement to eligible employees.

2.26 Provision for liabilities

According to IAS 37: "Provision, Contingent Liabilities, and Contingent Assets" the Company recognizes the provision in the balance sheet when the Company has a legal or constructive obligation as a result of a past event and an outflow of economic benefits will probably be required to settle the obligation.

2.27 Related party transactions

The related party is the party who has significant influence in the management process and cost, significant influence in the Company's affairs, and the management duly identifies the party is related to the Company and discloses the transactions of the related party as per IAS 24: "Related Party Disclosures". There were few transactions made in the previous & current year referred to as related party transactions under IAS 24 as adopted by ICAB & those transactions have been approved by the Board of Directors. Details of the related parties' transactions have been stated in Annexure-A.

2.28 Events after the reporting period

All material events after the reporting period are considered and where necessary disclosed/adjusted in accordance with IAS 10: "Events After the Reporting Period".

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2.29 Risk minimization strategies

Risk and uncertainties for use of estimate in preparation of financial statements:

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period report. Actual results could differ from those estimates. Estimates are used for accounting for certain items such as long-term contracts, depreciation and amortization, employees' benefits plans, taxes, reserves, and contingencies.

i. Insurance risk

The principal risk the Company faces under insurance contracts is that the actual claims and benefit payments or the timing thereof, differ from expectations. This is influenced by the frequency of claims, severity of claims, actual benefits paid and subsequent development of long-term claims. Therefore, the objective of the Company is to ensure that sufficient reserves are available to cover these liabilities. The risk exposure is mitigated by diversification across a large portfolio of insurance contracts. The variability of risks is also improved by careful selection and implementation of underwriting strategy guidelines, as well as the use of reinsurance arrangements.

ii. Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The Company's credit risk policy sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures are regularly reported to the Company's management. The counterparty exposure and credit risk profile are regularly reviewed for pertinence and for changes in the risk environment.

iii. Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseen interruption of cash flow. The Company also closely monitors maturity profile of its assets and liabilities.

iv. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: foreign exchange risk (currency risk), market interest rates (interest rate risk) and price risk. However, only part of market risk that can have significant impact for the Company is interest rate risk.

2.30 Valuation of policy liabilities

As per section 30 of the Insurance Act, 2010, every insurer carrying on a life Insurance business shall, at least once every year cause an investigation to be made by the actuary into the financial condition of the life insurance business carried on by it, including a valuation of its liabilities in such manner as may be prescribed by regulations and shall cause an abstract of the actuarial report to be made in such form and manner as may be prescribed in regulations. The Company made such actuarial valuation in each year in accordance with the act and regulation of IDRA.

2.31 General

i. Figures appearing in the financial statements have been rounded off to the nearest Taka.

ii. Previous year's figures have been re-arranged wherever necessary to conform to current year's presentation.

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		2026 Taka	2025 Taka
3	**Policy loan (on insurer's policies within their surrender value)**		
	Opening balance	**35,698,034**	**27,061,242**
	Add: Addition during the Period	9,374,500	22,085,396
	Total	**45,072,534**	**49,146,638**
	Less: Adjustment during the Period	(9,053,597)	(13,448,604)
	Balance during the year	**36,018,937**	**35,698,034**

The above balance represents the loan that has been paid to the policyholders against their policy surrender value.

4 Statutory deposit with Bangladesh Bank

In compliance with section 23 & 24 of Insurance Act, 2010, the amount has been deposited into Bangladesh Bank for which the Bangladesh Bank has issued 20 years Bangladesh Government Treasury Bond (BGTB) in favor of the Company. Interest earned and received during the year has been duly accounted for.

Statutory deposit with Bangladesh Bank	**15,000,000**	**15,000,000**

5 Investment in treasury bond

Opening balance		**613,425,390**	**466,804,750**
Add: New investment made during the Period		18,004,992	146,620,640
Total		**631,430,382**	**613,425,390**
Less: Encashment during the Period		-	-
Closing balance	**Schedule-B**	**631,430,382**	**613,425,390**

6 Investment in fixed deposit

Opening balance		**86,944,135**	**83,930,670**
Add: New investment made during the Period		34,002,400	18,721,243
		120,946,535	**102,651,913**
Less: Encashment during the Period		(43,171,118)	(15,707,778)
Closing balance	**Schedule-C**	**77,775,417**	**86,944,135**

7 Investment in capital market

	2026 Cost value	2026 Market value	2025 Market value
ADNTEL	202,731	205,500	-
Asiatic Laboratories Ltd.	7,500,000	63,750,000	23,750,000
City Bank	4,030,876	4,909,120	326,960
Al-Arafah Islami Bank	857,488	1,023,884	-
Kohinoor Chemical Co. BD Ltd	679,332	663,130	-
Midland Bank	306,151	282,117	-
Square Tex	603,004	607,200	
Square Pharma	66,064,133	67,200,000	83,709,900
Bangladesh Export Import	118,059,044	27,688,500	104,044,500
Beximco Pharma	27,003,124	25,870,400	
LafargeHolcim Bangladesh Limited	5,176,032	4,368,000	2,381,700
	230,481,914	**196,567,851**	**214,213,060**

8 Investment in placement share

Islam Oxygen Ltd.	2,500,000	2,500,000
Meera Agro Inputs Ltd.	5,700,000	5,700,000
	8,200,000	**8,200,000**

9 Investment in Subordinated Bond

Jamuna Bank PLC	18,000,000	-
Trust Bank PLC	10,000,000	-
	28,000,000	-

10 Interest and dividends accruing but not yet due

Opening balance	**30,498,349**	**21,224,448**
Add:Addition during the Period	27,291,070	57,789,121
Total	**57,789,419**	**79,013,569**
Less: Received/adjusted during the Period	30,743,329	48,515,220
Closing balance	**27,046,090**	**30,498,349**

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		2026 Taka	2025 Taka
11.0 Interest income and dividends received during the Period			
Interest on bank deposit		235,724	322,789
Profit on treasury bond (Bangladesh Bank)		32,908,229	25,709,098
Interest on fixed deposit		4,178,714	4,682,193
Interest on Subordinated Bond		1,512,632	
Dividend on share		581,238	96,900
Interest on MC Loan		25,967	
Profit on buying of treasury bond under face value		273,941	
Interest on financial assets		43,941	93,131
Interest on policy loan		1,451,716	899,615
		41,212,104	**31,803,727**

12 Advance, deposit and prepayments

		2026 Taka	2025 Taka
Opening balance		**39,229,918**	**32,631,344**
Add: Additions during the Period		18,155,679	28,148,925
Total		**57,385,597**	**60,780,269**
Less: Adjusted during the period		(8,183,945)	(21,550,351)
Closing balance	12.1	**49,201,652**	**39,229,918**

12.1 Advances are made up as follows:

		2026 Taka	2025 Taka
a)	Advance against office rent	2,933,650	2,435,109
b)	Advance against commission	822,285	706,320
c)	Advance against motor car & cycle	1,601,633	982,277
d)	Advance against equipment	288,500	-
e)	Advance holding interest	543,957	664,848
f)	Advance against advertisement	50,000	50,000
g)	Advance against car maintenance	124,900	-
h)	Advance against salary	1,530,691	1,152,948
i)	Advance against tour & Various bill	637,694	11,621
j)	Advance against development expenses & Various bill	-	195,445
k)	Advance against Training	-	
l)	Advance against printing	-	271,573
m)	Advance against Meeting Exp	43,661	80,875
n)	Prepaid Expenses	554,080	517,500
o)	Insurance Policy Stamp	600,000	
p)	Annual Conference	1,001,205	
q)	Advance income tax	38,469,395	32,161,403
	Total	**49,201,652**	**39,229,918**

13 Sundry debtors

		2026 Taka	2025 Taka
Opening balance		**338,177**	**371,385**
Add: Addition during the Period		25,000	-
Total		**363,177**	**371,385**
Less: Adjustment during the Period			(33,208)
Closing balance	13.1	**363,177**	**338,177**

13.1 The above amount comprised as follows:

	2026 Taka	2025 Taka
BDMA Rajshahi	323,177	323,177
Dhaka University	25,000	
Bangladesh Cricket Board	15,000	15,000
	363,177	**338,177**

14 Receivable premium

	2026 Taka	2025 Taka
Opening balance	**49,047,574**	**57,077,749**
Add: addition during the period	106,029,255	49,047,574
Total	**155,076,829**	**106,125,323**
Less: Realised/adjustment during the period	(116,110,707)	(57,077,749)
Closing balance	**38,966,122**	**49,047,574**

The above balance is made up as follows:

	2026 Taka	2025 Taka
Premium receivable (IL)	-	34,504,112
Premium receivable (Group)	38,966,122	14,543,462
	38,966,122	**49,047,574**

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		2026 Taka	2025 Taka
15	**Cash and cash equivalents**		
	Al-Arafah Islami Bank PLC Motijheel Branch-21220006971	814,978	517,567
	Bank Asia PLC Dhanmondi Branch-1171020001796	409,002	231,015
	B-Kash -01777770952	2,470,423	4,297,430
	B-Kash -01764650800	175,562	602,122
	B-Kash -01777770998	2,364,227	5,006,581
	B-Kash (Payment) DM-986	154,984	37,838
	Brac Bank PLC Kawran Bazar Branch- 150120286317800-01	18,112	18,135
	Brac Bank PLC Kawran Bazar Branch-1540102863178001	12,997,471	4,722,646
	Brac Bank PLC Kawran Bazar Branch-1540202863178001	172,410	1,105,357
	City Bank PLC Kawran Bazar Branch-3101493774001	288,769	405,788
	Dutch Bangla Bank PLC Agent Banking-1130	13,735	249,346
	Dutch Bangla Bank PLC Tejgaon Branch- 227-120-244	4,147,785	1,625,778
	Eastern Bank PLC Gulshan Branch-1041060001879	47,508	47,853
	Eastern Bank PLC Gulshan Branch-1041060004398	41,232	41,577
	Eastern Bank PLC Gulshan Branch-1041060260243	493,636	1,393,810
	Eastern Bank PLC Gulshan Branch-1041220487429	310,642	2,999,209
	Eastern Bank PLC Khilgaon Branch-1291220136682	362,605	3,326,046
	Eastern Bank PLC Banani Branch-1161360099270	1,067,769	976,988
	Eastern Bank PLC Pos-21150001	101,765	600,180
	Eastern Bank PLC Gulshan Branch-82082000000148	5,000	
	IFIC Bank PLC Malibagh Branch- 0190211135-001	764,854	3,048,354
	Jamuna Bank PLC Dilkusha Branch-60210022763	697,982	1,305,743
	Jamuna Bank PLC Dilkusha Branch-60320001998	169,490	2,194,571
	Mercantile Bank- 11110011-48951	155,431	99,546
	Nagad Ac-01764650800	672,270	1,954,371
	Nagad Ac-M005010	103,979	65,416
	National Bank PLC. Ac-1032006383190	2,290,681	2,275,034
	One Bank PLC Malibagh Branch-923000000086	2,192,953	367,263
	Social Islami Bank PLC Rapura Branch-411330007551	33,900	32,262
	Trust Bank PLC Elephant Road Branch-70170322001166	330,663	1,323,541
	Standared Chartered Bank LTD- 01-4127893-01	37,979	342,924
	United Securities- D-2294	6,711	9,943
	SSL Wireless-1764650800	1,170,868	14,215
	Upay-1764650800	11,484	-
	Rocket-130	45,452	79,477
	Total	**35,142,308**	**41,317,923**
	Cash in hand	32,925	29,894
	Closing balance	**35,175,233**	**41,347,817**

		2026 Taka	2025 Taka
16	**Right of use assets**		
	A. Cost		
	Opening balance	**43,871,088**	**48,684,090**
	Add: Addition during the period	43,941	22,867,949
		43,915,029	**71,552,039**
	Less: Disposal/adjustment during the period	(2,967,197)	**(27,680,951)**
	Total	**40,947,832**	**43,871,088**
	B. Accumulated depreciation		
	Opening balance	**18,226,343**	**26,979,941**
	Add: Addition during the period	3,613,512	10,898,990
		21,839,855	**37,878,931**
	Less: Disposal/adjustment during the period	**(2,273,792)**	**(19,652,588)**
	Total	**19,566,063**	**18,226,343**
	Total right of use assets (A-B)	**21,381,769**	**25,644,745**

		2026 Taka	2025 Taka
17	**Stamps & printing materials in hand**		
	Opening balance	**1,425,129**	**2,154,230**
	Add: Purchase during the period	3,352,740	6,318,007
	Total	**4,777,869**	**8,472,237**
	Less: Consumed during the period	(3,570,155)	(7,047,108)
	Closing balance	**1,207,714**	**1,425,129**

18 Share capital

	2026 Taka	2025 Taka
Authorized capital		
250,000,000 ordinary shares of Taka 10 each	**2,500,000,000**	**2,500,000,000**
Issued, subscribed and paid-up capital		
37,500,000 ordinary shares of Taka 10 each fully paid up	**375,000,000**	**375,000,000**

18.1 Distribution schedule of paid-up capital

Category of share holders	No. of shareholders	Quantity of shares	Shareholding %
Sponsor & shareholders	15	22,500,060	60.00%
Foreigners	255	30,587	0.08%
General public	23,198	12,802,297	34.14%
Institutions	204	2,167,056	5.78%
Total	**23,672**	**37,500,000**	**100%**
Share holding ranger	**No. of shareholders**	**Quantity of shares**	**Shareholding %**
1-10000	23,382	5,692,385	15.18%
10001-20000	159	2,289,947	6.11%
20001-30000	43	1,067,518	2.85%
30001-40000	21	747,938	1.99%
40001-50000	11	513,112	1.37%
50001-60000	8	429,114	1.14%
60001-70000	5	339,988	0.91%
70001-80000	5	369,860	0.99%
80001- and above	38	26,050,138	69.47%
Total	**23,672**	**37,500,000**	**100%**

During the time of listing through IPO with the Exchange, broker houses mistakenly applied for IPO shares on behalf of two directors of the Company and obtained allocation of 30 shares each totaling 60 shares. The management of the Company is now working with Stock Exchanges and Bangladesh Securities and Exchange Commission to take necessary corrective measures on this matter.

19 Life insurance fund

	2026	2025
Opening balance	**762,330,306**	**633,335,730**
Less: Previous year adjustment	1,000,301	9,475,043
Add: Increase during the period	30,576,675	138,469,620
Total	**791,906,680**	**762,330,306**

20 Amount due to other persons or bodies carrying on insurance business

	2026	2025
Opening balance	**343,183**	**6,573,212**
Less : Adjusted during the period	343,183	(6,573,212)
Total	**0**	**-**
Add: Payable during the period	5,000,000	343,183
Closing balance	**5,000,000**	**343,183**

The above amount is payable to Trust International Insurance & Reins co. B.S.C(c) Trust Re, Kingdom of Bahrain on account of reinsurance premium.

	2026	2025
Opening	343,183	0
Reinsurance premium during the period	5,000,000	22,518,360
Less: Claim adjustment	-	8,209,734
	5,343,183	14,308,626
Less: Reinsurance commission	-	453,817
	5,343,183	13,854,809
Less: Profit commission	-	4,641,584
	5,343,183	9,213,225
Less: Tax on reinsurance	-	921,321
	5,343,183	8,291,904
Less: Paid during the period	(343,183)	(7,948,721)
	5,000,000	**343,183**

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		2026 Taka	2025 Taka
21	**Estimated liabilities in respect of outstanding claims, whether due or intimated**		
	Opening balance	**4,007,168**	**5,852,126**
	Add: Payable during the period	6,976,033	4,007,168
	Total	**10,983,201**	**9,859,294**
	Less: Paid/adjustment during the period	(4,007,168)	(5,852,126)
	Closing balance	**6,976,033**	**4,007,168**
	Outstanding claim due or intimated		
	Hospitalization claims	6,726,033	4,007,168
	Death Calim	250,000	-
		6,976,033	**4,007,168**
22	**Sundry creditors and other liabilities**		
	Opening balance	**86,506,814**	**80,205,266**
	Add: Addition during the period	92,863,208	231,984,697
	Total	**179,370,022**	**312,189,963**
	Less: Adjustment during the period	107,532,109	225,683,149
	Closing balance	**71,837,913**	**86,506,814**
22.1	**Sundry creditors and other liabilities**		
	Sundry creditors	71,328,245	86,007,207
	Other liabilities	509,668	499,607
		71,837,913	**86,506,814**
	Sundry creditors		
	Agent license fees	2,034,310	2,415,481
	Actuary fees	34,500	58,650
	Audit fees	575,000	575,000
	Advertisement expense	11,500	155,250
	Commission & allowance	36,374,072	44,402,830
	Cleaning service bill	97,297	92,400
	Outsourcing bill	84,204	86,104
	CDBL & listing Fees	-	100,000
	Earned leave payable	184,446	3,190,365
	Salary & allowance	1,030,926	1,323,690
	Tax & VAT deducted at source	1,243,254	2,403,245
	Car & Motor Cycle hire purchase installment	16,386,910	16,896,805
	E-mail internet	-	27,969
	Gratuity fund	8,766,338	8,680,500
	Garage Rent	-	3,026
	IDRA, DSE & CSE fine/charges	60,000	560,000
	IPO expenses	30,318	30,318
	Labour license fees	10,500	10,500
	Security deposit	2,635,000	2,645,000
	Office rent	795,466	863,867
	Office expenses	-	63,301
	S M Sayed Hossain	-	25,000
	Newspaper & preioicals	-	8,000
	Medical bill	-	29,730
	Office maintenance	5,060	5,060
	Provident fund	623,690	648,087
	Postage bill	171,165	323,284
	Printing bill	94,555	94,555
	Utilities expenses	79,733	289,190
	Total	**71,328,245**	**86,007,207**
	Other liabilities		
	Unclaimed claims	509,668	499,607
		509,668	**499,607**
23	**Fair value change account**		
	Fair value of the investment	196,567,851	214,213,060
	Less: Cost price of the investment	230,481,914	222,394,785
	Fair value reserve at the end of the year	**(33,914,064)**	**(8,181,725)**

On 11 June 2012, IDRA has issued a circular no. Life-04/2012 which describes the recognition and measurement of financial instruments. Accordingly, the Company has valued the investments adjusted to bring it at par with the fair value. The difference between fair value and cost price amount has been booked under the financial statements' head of fair value change.

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24 Provision for income tax

	2026 Taka	2025 Taka
Opening balance	**32,232,045**	**24,103,276**
Tax provision previous year as per return	-	-
Add: Addition during the period	3,000,000	9,290,625
Total	**35,232,045**	**33,393,901**
Less: Adjustment during the period	-	(1,161,856)
Closing balance	**35,232,045**	**32,232,045**

25 Premium deposit

Opening balance	**5,012,083**	**3,602,688**
Add: Addition during the period	269,884,274	618,809,273
	274,896,357	**622,411,961**
Less: Adjustment during the period	(269,764,245)	617,399,878
Closing balance	**5,132,112**	**5,012,083**

Premium deposit represents premium received but risk has not yet been accepted because of pending underwriting decision as on 31 March 2026.

26 Other income

Profit on sales of assets	(1,738,215)	699,061
Gain on Lease Libilities	71,766	254,485
Other income	51,744	193,790
PF forfeiture	189,035	119,655
	(1,425,670)	**1,266,991**

27 Collection from premium

Net premium (premium less reinsurance)	367,504,540	467,697,327
Add: Opening outstanding premium	49,047,574	57,077,749
	416,552,114	524,775,076
Less: Closing outstanding premium	38,966,122	40,405,572
	377,585,992	484,369,504
Less: Opening premium deposit	5,012,083	3,602,688
	372,573,909	480,766,816
Add: Closing premium deposit	5,132,112	3,731,260
	377,706,021	**484,498,077**

28 Payment for claims

Net claims	205,001,913	223,237,084
Add: Opening estimated liabilities of outstanding claims	4,007,168	5,852,126
	209,009,081	229,089,210
Less: Closing estimated liabilities of outstanding claims	6,976,033	9,310,341
	202,033,048	219,778,869
Less: Opening reinsurance claims receivable	-	-
	202,033,048	219,778,869
Add: Closing reinsurance claims receivable	-	-
	202,033,048	**219,778,869**

29 Payment for management expenses, commissions, reinsurance and others

Total management expenses during the year	159,700,699	189,910,922
Add : Others expenses excluding tax	9,950,638	13,764,046
	169,651,337	203,674,967
Add: Previous year adjustment	(1,000,301)	4,641,584
	170,651,638	199,033,383
Less: Opening sundry debtors	338,177	371,385
	170,313,461	198,661,998
Add: Closing sundry debtors	363,177	338,177
	170,676,638	199,000,175
Add: Opening amount due to other person or bodies carrying on insurance business	343,183	6,573,212
	171,019,821	205,573,387
Less: Closing amount due to other person or bodies carrying on insurance business	5,000,000	9,093,562
	166,019,821	196,479,825
Add: Opening sundry creditor	86,608,298	80,306,945
	252,628,119	276,786,770
Less: Closing sundry creditor	71,939,397	86,779,075
	180,688,723	190,007,695
Less: Opening stamps, printing & stationary	1,425,129	2,154,230
	179,263,594	187,853,465
Add: Closing stamps, printing & stationary	1,207,714	1,524,617
	180,471,308	189,378,082
Less: Opening advance, deposit & prepayment	7,068,515	32,631,344
	173,402,792	156,746,738
Add: Closing advance, deposit & prepayment	10,732,256	34,338,049
	184,135,049	191,084,787
Less: Depreciation	(972,289)	4,645,042
	185,107,337	**186,439,746**

Chartered Life Insurance PLC.

Chartered Life Insurance PLC.
Schedule of Fixed Assets
As at 30 June 2026

Schedule-A

Fixed assets- tangible

Sl. no	Particulars	Cost				Rate	Depreciation				Written down value as at 30 June 2026
		Opening balance	Addition during the period	Adjustment during the period	Closing balance		Opening balance	Charged during the period	Adjustment during the period	Closing balance	
1	Furniture & fixture	42,693,962	14,600	3,067,474	39,641,088	10%	17,410,655	1,111,035	1,129,776	17,391,914	22,249,174
2	Office decoration & design	28,427,530	55,000	1,735,105	26,747,425	10%	12,378,636	717,522	567,914	12,528,244	14,219,181
3	Office equipment	39,080,174	423,005	1,267,110	38,236,069	10%	16,542,374	1,074,790	576,530	17,040,634	21,195,436
4	Motor car & motor cycles	63,135,375	-	4,414,980	58,720,395	10%	28,844,793	1,493,780	3,270,027	27,068,546	31,651,849
	Sub-total	**173,337,041**	**492,605**	**10,484,669**	**163,344,977**		**75,176,458**	**4,397,127**	**5,544,247**	**74,029,338**	**89,315,639**

Fixed assets- intangible

Sl. no	Particulars	Cost				Rate	Depreciation				Written Down Value as at 30 June 2026
		Opening balance	Addition during the period	Adjustment during the period	Closing balance		Opening balance	Charged during the period	Adjustment during the period	Closing balance	
1	Software	4,221,729	-	-	4,221,729	20%	2,473,415	174,831	-	2,648,246	1,573,483
	Sub-total	**4,221,729**	**-**	**-**	**4,221,729**		**2,473,415**	**174,831**	**-**	**2,648,246**	**1,573,483**
	Grand total	**177,558,770**	**492,605**	**10,484,669**	**167,566,706**		**77,649,873**	**4,571,958**	**5,544,247**	**76,677,584**	**90,889,122**

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance Company Limited
Statement of Securities (Treasury Bond)
As at 30 June 2026

Schedule-B

Amounts in Taka

Sl no	Nature of securities	Date of issued	Settlement date	Name of the bank	No of securities	Rate of interest (%)	Amount (BDT)	Date of maturity
Sl No	Nature of	Date of	Settlement	Name of Bank	No of	Rate of	Amount (Tk)	Date of
1	Treasury Bond	6/26/2019	9/25/2019	Bangladesh Bank	BD0939391209	9.29	6,145,432	6/26/2039
2	Treasury Bond	6/26/2019	11/12/2019	Bangladesh Bank	BD0939391209	9.29	8,600,000	6/26/2039
3	Treasury Bond	6/26/2019	12/3/2019	Bangladesh Bank	BD0939391209	9.29	2,000,000	6/26/2039
4	Treasury Bond	11/25/2015	12/26/2019	Bangladesh Bank	BD0935201204	8.70	15,521,756	11/25/1935
5	Treasury Bond	6/26/2019	12/30/2019	Bangladesh Bank	BD0939391209	9.29	3,200,000	6/26/2039
6	Treasury Bond	6/26/2019	3/25/2020	Bangladesh Bank	BD0939391209	9.29	5,000,000	6/26/2039
7	Treasury Bond	6/24/2020	6/24/2020	Bangladesh Bank	BD0940441209	8.94	5,000,000	6/24/2040
8	Treasury Bond	6/26/2019	5/20/2020	Bangladesh Bank	BD0940401203	9.20	5,000,000	6/26/2040
9	Treasury Bond	5/20/2020	9/30/2020	Bangladesh Bank	BD0940401203	9.20	8,600,000	5/20/2040
10	Treasury Bond	5/20/2020	12/3/2020	Bangladesh Bank	BD0940401203	9.20	11,400,000	5/20/2040
11	Treasury Bond	6/24/2020	12/23/2020	Bangladesh Bank	BD0940441209	8.94	16,000,000	6/24/2040
12	Treasury Bond	7/29/2015	3/28/2021	Bangladesh Bank	BD0930041159	10.06	92,500,000	7/29/2030
13	Treasury Bond	5/19/2021	5/19/2021	Bangladesh Bank	BD0931401105	5.80	5,500,000	5/19/2031
14	Treasury Bond	6/30/2021	6/30/2021	Bangladesh Bank	BD0941451207	6.07	3,400,000	6/30/2041
15	Treasury Bond	6/22/2022	7/28/2022	Bangladesh Bank	BD0932891106	8.10	6,500,000	6/22/2032
16	Treasury Bond	5/25/2022	8/16/2022	Bangladesh Bank	BD0932851100	8.00	7,154,491	5/25/2032
17	Treasury Bond	12/21/2022	12/21/2022	Bangladesh Bank	BD0932231105	8.33	60,000,000	12/21/2032
18	Treasury Bond	3/15/2023	3/15/2023	Bangladesh Bank	BD0933351100	8.45	15,000,000	3/15/2033
19	Treasury Bond	3/15/2023	3/27/2023	Bangladesh Bank	BD0933351100	8.45	10,000,000	3/15/2033
20	Treasury Bond	3/15/2023	3/30/2023	Bangladesh Bank	BD0933351100	8.45	20,000,000	3/15/2033
21	Treasury Bond	7/22/2020	7/19/2023	Bangladesh Bank	BD0930031101	7.89	18,915,939	7/22/2030
22	Treasury Bond	11/15/2023	1/18/2024	Bangladesh Bank	BD0928181058	10.99	15,000,000	11/15/2028
23	Treasury Bond	3/27/2024	3/27/2024	Bangladesh Bank	BD0939371151	12.15	15,000,000	3/27/2039
24	Treasury Bond	3/27/2024	5/28/2024	Bangladesh Bank	BD0939371151	12.15	3,110,580	3/27/2039
25	Treasury Bond	3/27/2024	5/28/2024	Bangladesh Bank	BD0939371151	12.15	7,290,418	3/27/2039
26	Treasury Bond	5/15/2024	6/13/2024	Bangladesh Bank	BD0929431056	12.40	11,992,547	5/15/2029
27	Treasury Bond	4/15/2024	7/10/2024	Bangladesh Bank	BD0923401059	12.10	7,451,037	4/15/2029
28	Treasury Bond	6/20/2024	9/18/2024	Bangladesh Bank	BD0934481104	12.60	6,000,000	4/15/2034
29	Treasury Bond	2/22/2024	10/16/2024	Bangladesh Bank	BD0934311103	12.05	19,709,525	2/22/2034
30	Treasury Bond	3/27/2024	10/23/2024	Bangladesh Bank	BD0939371151	12.15	9,739,083	3/27/2039
31	Treasury Bond	4/17/2024	11/20/2024	Bangladesh Bank	BD0934481102	12.15	21,666,716	4/17/2034
32	Treasury Bond	7/28/2024	12/24/2024	Bangladesh Bank	BD0944051202	12.75	25,000,000	7/28/2044
33	Treasury Bond	1/22/2025	1/22/2025	Bangladesh Bank	BD0935291106	12.08	15,000,000	1/22/2035
34	Treasury Bond	3/27/2025	3/27/2025	Bangladesh Bank	BD0940381157	12.28	25,000,000	3/27/2040
35	Treasury Bond	3/19/2025	4/23/2025	Bangladesh Bank	BD0935371106	12.05	22,586,792	3/19/2035
36	Treasury Bond	5/21/2025	5/21/2025	Bangladesh Bank	BD0935451106	11.88	5,000,000	5/21/2035
37	Treasury Bond	3/27/2025	6/17/2025	Bangladesh Bank	BD0940381157	12.28	24,577,653	3/27/2040
38	Treasury Bond	5/28/2025	6/25/2025	Bangladesh Bank	BD0945461202	12.24	4,931,236	5/28/2045
39	Treasury Bond	7/23/2025	7/23/2025	Bangladesh Bank	BD0935031106	10.48	20,000,000	7/23/2035
40	Treasury Bond	8/27/2025	8/27/2025	Bangladesh Bank	BD0940081153	10.28	10,000,000	8/27/2040
41	Treasury Bond	8/27/2025	12/24/2025	Bangladesh Bank	BD0940081153	10.28	19,200,153	8/27/2040
42	Treasury Bond	8/27/2025	4/28/2026	Bangladesh Bank	BD0940081153	10.28	1,318,814	8/27/2040
43	Treasury Bond	8/27/2025	5/4/2026	Bangladesh Bank	BD0940081153	10.28	3,418,213	8/27/2040
44	Treasury Bond	3/27/2025	6/24/2026	Bangladesh Bank	BD0940381157	12.28	8,000,000	3/27/2040
45	Treasury Bond	7/29/2015	6/28/2026	Bangladesh Bank	BD0935041204	10.36	5,000,000	7/29/2035
			Total				**631,430,382**	

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

Chartered Life Insurance Company Limited
Statement of Securities (FDR)
As at 30 June 2026

Schedule-C

Amounts in Taka

Sl no	Nature of securities	Date of issued/renewed	Name of bank & branch	Instrument number	Rate of interest (%)	Amount (BDT)	Date of matured
1	FDR	3/31/2026	Al-Arafah Islmi Bank Ltd. Motijheel Branch	21330662029	10.5	10,000,000	3/31/2027
2	FDR	8/20/2025	Brac Bank Ltd. Gulshan Branch	3028631780005	10	22,993,017	8/20/2026
3	FDR	9/15/2025	Eastern Bank Ltd. Gulshan Branch	1045130000200	10	10,000,000	9/15/2026
4	FDR	2/11/2026	Brac Bank Ltd. Gulshan Branch	3028631780007	9.5	5,000,000	2/11/2027
5	FDR	6/10/2026	Eastern Bank Ltd. Gulshan Branch	1045550000841	9.5	4,082,400	6/10/2027
6	FDR	7/8/2025	Brac Bank Ltd. Gulshan Branch	3028631780006	10.25	2,000,000	7/8/2026
7	FDR	5/24/2026	Eastern Bank Ltd. Gulshan Branch	1045500000863	9.5	2,500,000	8/24/2026
8	FDR	5/24/2026	Eastern Bank Ltd. Gulshan Branch	1045500000874	9.5	2,500,000	8/24/2026
9	FDR	5/24/2026	Eastern Bank Ltd. Gulshan Branch	1045500000885	9.5	2,500,000	8/24/2026
10	FDR	5/24/2026	Eastern Bank Ltd. Gulshan Branch	1045500000896	9.5	2,500,000	8/24/2026
11	FDR	4/7/2026	Eastern Bank Ltd. Gulshan Branch	8208610000122	9.5	13,700,000	4/7/2027
Total						**77,775,417**	

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman