CHARTERED LIFE INSURANCE COMPANY LIMITED

464/H, DIT Road, West Rampura, Dhaka-1219

3RD QUARTER ENDED CONSOLIDATED FINANCIAL STATEMENT-2023(UN-AUDITED)

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30TH SEPTEMBER 2023

		Shareh	oldore	Participatory Non - Participatory						AGGREGATE		
Particulars		Shareholders		Ordinary Life		Ordinary Life		Group Life		AGGREGATE		
		2023	2022	2023	2022	2023	2022	2023	2022	1st Jan-30 Sep, 23	1st Jan-30 Sep, 22	
ASSETS												
LOANS (on Insurer's Policies within their surrender value)	11	-	-	12,247,426	4,452,537	3,070,441	2,703,745	-	-	15,317,867	7,156,282	
STATUTORY DEPOSIT WITH BANGLADESH BANK		15,000,000	-	-	4,500,000	-	5,500,000	-	5,000,000	15,000,000	15,000,000	
Treasury Bond		247,626,986	187,352,469	61,668,504	10,485,289	15,460,349	3,131,969	-	-	324,755,839	200,969,727	
Fixed Deposit with Bank		-	-	37,468,979	4,295,444	9,393,507	1,349,220	3,467,420	782,645	50,329,906	6,427,309	
Investment In Capital Market		79,000,000	37,456,955	90,678,128	66,944,853	22,733,088	22,524,899	3,598,884	14,540,413	196,010,100	141,467,120	
ntangible Assets(Premium Treasury Bond,Amortizable)		22,017,704	346,406	5,483,243	21,137,094	1,374,654	6,639,264	-	3,851,251	28,875,601	31,974,015	
Placement Share		-	-	9,803,202	12,858,331	2,457,672	2,541,669	3,139,127	-	15,400,000	15,400,000	
INTEREST, DIVIDENDS AND RENTS ACCRUING BUT NOT DUE	12	4,993,257	1,589,016	2,977,865	3,922,116	877,631	1,231,956	99,414	714,622	8,948,166	7,457,710	
Advance Deposit and Prepayment	13	-	-	9,978,863	24,026,134	4,160,045	7,546,725	-	4,377,644	14,138,908	35,950,503	
SUNDRY DEBTORS	14	-	-	258,454	560,163	64,795	175,950	82,761	102,064	406,010	838,177	
Premium Receivable	15	-	-	-	-	-	-	88,724,589	86,247,749	88,724,589	86,247,749	
Re-Insurance Claim Receivable		-	-	-	-	-	-	-	-	-		
CASH & BANK BALANCES		11,798,075	-	13,154,931	37,147,476	28,970,481	21,122,877	4,838,723	(31,979,781)	58,762,210	26,290,571	
Right of Use Assets		-	-	46,629,867	-	10,031,814	-	2,252,497	-	58,914,178		
Fixed Assets (At Cost Less Accumulated Depreciation)		5,108,587	-	90,349,574	86,503,609	31,117,004	27,171,206	10,904,727	15,761,252	137,479,892	129,436,066	
Stamps & Printing materials in Hand		-	-	3,195,659	2,751,893	801,155	864,383	-	501,404	3,996,814	4,117,681	
TOTAL ASSETS		385,544,609	226,744,847	383,894,695	279,584,939	130,512,636	102,503,863	117,108,142	99,899,263	1,017,060,080	708,732,91	

LIABILITIES											
Authorized Capital											
25,00,00,000 Ordinary Share of Taka 10 each		2,500,000,000	2,500,000,000							2,500,000,000	2,500,000,000
Issues, Subscribed & Paid up Capital											
37500000 shares of Tk.10 each fully paid up	03	375,000,000	225,000,000	-	-	-	-	-	-	375,000,000	225,000,000
LIFE INSURANCE FUND	04	17,500,695	2,656,570	310,047,281	248,293,640	109,806,245	93,139,436	75,653,256	81,192,327	513,007,477	425,281,971
AMOUNTS DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	05	-	-	1,230,272	334,285	383,944	-	13,079,126	12,803,302	14,693,342	13,137,587
ESTIMATED LIABILITY IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	06	-	-	-	-	969,626	-	6,701,220	-	7,670,846	
SUNDRY CREDITORS	07	-	-	31,266,827	25,874,407	9,092,126	8,127,277	18,082,494	4,714,405	58,441,448	38,716,089
Lease Liabilities		-	-	41,261,697	-	10,344,345	-	2,322,671	-	53,928,712	
Fair Value Change Account	08	(7,297,605)	(911,723)	(8,376,369)	(4,418,348)	(2,099,963)	(1,683,179)	(332,446)	-	(18,106,384)	(7,013,250)
Provision for Income Tax	09	341,519	-	6,173,670	6,526,936	1,513,342	2,050,142	1,601,821	1,189,230	9,630,352	9,766,309
Premium Deposit	10	-	-	2,291,315	2,974,017	502,972	870,187	-	-	2,794,287	3,844,204
TOTAL FUND & LIABILITIES		385,544,609	226,744,847	383,894,695	279,584,939	130,512,636	102,503,863	117,108,142	99,899,263	1,017,060,080	708,732,910

notes from an integral part of the financial statements.

REVENUE ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

F	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023 AS AT 30TH SEPTEMBER, 2023											
Particulars	Shareholders	Participatory Ordinary Life 2023	2022	Non-Par Ordinary Lif	9	Group Life	Agg 1st Jan to 30 Sep,23	1st Jan to 30 Sep,22	July to September 2023	July to September 2022	1:00	Chartered Life Insurance Company Limited is a publicly listed company incorporated on 29th July 2013 under the Companies Act 1994. The registered office of the Company is situated at ISLAM Tower, Level-08, 464/H, DIT Road, West Rampura, Dhaka-1219, Bangladesh.
BALANCE OF FUND AT THE BEGINNING OF THE YEAR Previous Year Adjustments	13,152,824 6,155,6	1	222,158,813 10		49,608 59,	,592,636 44,904,6 290,111)	62 456,589,85 1 - (9,783,036		511,280,555 (9,783,036)	397,152,691	2:00	Basis of Presentation & Statement of Compliance These financial statements have been prepared on the basis of accrual basis of accounting under Historical cost convention as a going concern(IAS-1) since there was no significant doubt or uncertainity to continue the operation of the company in the foreseeable future. We have applied all applicable IAS,IFRS,Accounting Policy & Convention to record the transaction & preparing financial statements.
REVENUE PREMIUM LESS REINSURANCE		(,	· ·	,	()	···, ,	(-7		(.,,			30.09.2023 30.09.2023
First Year Premium-IL	-	- 167,659,559	125,272,515 5	5,036,866 62,0	64,526		- 222,696,425	187,337,041	72,775,578	70,655,533	3.00	SHARE CAPITAL: Taka Taka
Renewal Premium-IL Group Premium-First Year	-	- 154,040,631	106,676,837	7,353,084 5,8	157	- ,183,527 193,419,1	- 161,393,715 74 157,183,527		71,085,502 37,191,810			Authorised Capital
Group Premium-First Year Group Premium-Renewal	-					,183,527 193,419,1 ,686,951 40,958,7			37,191,810			Issued, Subscribed and Paid-up Capital
GROSS PREMIUM	-					,870,478 234,377,9			218,532,146			37,500,000 Ordinary Shares of Tk.10 each fully paid up
Less: Reinsurance NET PREMIUM	-	1,697,094				,962,193 11,706,5 ,908,285 222,671,3		1	1,883,016 216,649,130		4.00	Opening balance 456,589,851 352,168,720
Interest dividend and rents Profit on Sales of Share	16,587,164 7,690,1		-,,	.,		141,468 926,6		,	8,885,359			Previous year Adjustment
Profit on Sales of Snare Profit on Sales of Motor Car	449,773 (296,58	6) 516,260 360,533	(,,	129,427 (1 120,178	98,478) -	20,490 (115,13	 1,115,949 480,711 		532,322 58,011			Total
PF Forteiture	-	306,472		57,464	-	19,155	383,090		17,500		5.00	AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS : Tk. 14,693,42 Opening balance 2,594,288 2,594,288 5,391,847
Other Income A. TOTAL REVENUE	- 30,189,761 13,549,2	48,825 44 602,704,459			47,698 27,133 319,	15,634 ,407,557 268,387,5	- 76,700 87 1,121,800,986		13460 727,653,301			Less : Adjusted during the period (2,594,288) (4,254,260) Total (Tk) - 1,137,587
EXPENSES												Add: Payable during the period 14,693,342 12,000,000 Total (Tk) 14,693,342 13,137,587
Claims under Policies : By death IL	-	- 3,370,410	4,102,802	395,855 4	42,138		- 3,766,265	4,544,940	1,087,018	2,648,821	6.00	total (IX) Total (IX) Total (IX) Total (IX) Total (IX)
By death Group	-	- 309.460	- 280.510	-	- 30,	,749,712 16,895,3	32 30,749,712 - 309,460	16,895,332	11,379,648			Opening balance - 1,456,293 Less : Paid & Adjustment during the period - (3,284,872)
By Education By Survival	-	- 309,460 - 15,210,128			-		- 309,460		209,200 6,497,898			Total (Tk) (1,828,579)
By Maturity	-	- 332,838			49,701		- 6,239,896		3,454,867			Add: Payable during the period 7,670,846 1,828,579 Closing Balance (Tk) 7,670,846 -
By Surrenders By Hospitalization	-	 7,849,023 1,258,186 			32,928 75,822 176,	- ,807,542 118,802,0	- 19,652,779 14 178,989,124		6,230,156 70,681,110		7.00	
Experience Rating Return GROSS CLAIMS	-		-	-	,	,296,153 5,217,1	1.1.7.1		5,674,581			Agent Licence Fees 2,699,408 1,758,965 Actuary Fees 15,750 -
GROSS CLAIMS Less: Reinsurance		- 20,330,045 -	∠3,101,6/1 19 -			,853,407 140,914,4 ,654,880	72 266,213,517 - 5,654,880		105,214,478 5,654,880	54,668,574		Commission & Allwacne 13,619,801 11,293,368 Cleaning Service 100,000 -
B. NET CLAIMS	-	- 28,330,045	23,151,671 1	9,030,065 5,2	200,589 213,	,198,527 140,914,4	72 260,558,637	169,266,732	99,559,598	54,668,574		Utilities Bill Payable 406,807 120,572
EXPENSES OF MANAGEMENT												E-mail & Internet Bill Payable 95,900 - Crokeries & Cuttaries Bill Payable 145,000 -
Commission to Insurance Agents(less that on reinsurance)	-	- 67,277,762 - 55,891,538	33,772,144		10,323	- .647,771 7,134,5	- 73,449,244		27,904,179			Garage Rent Payable 2,500 - Newspaper bill Payable 650 -
Allowances and Commissions(other than commission) Gross Commission		- 55,891,538 - 123,169,300	,			,647,771 7,134,5 ,647,771 7,134,5			23,398,233 51,302,412			PF Loan Payable 47,747 - Courier Bill 45,000 -
Less Re-Insurance Commission		25,754		8,037		357,113	390,904		390,904			Salary & Allowance 6,979,776 6,535,177
C. TOTAL COMMISSION AND ALLOWANCE	-	- 123,143,546	83,185,032 1	1,200,403 9,1	29,336 12,	,290,658 7,134,5	38 146,724,657	99,448,906	50,911,508			Tax & Vat deducted at source 4,750,385 1,805,622 Contribution Fund (FA to BM) 125,129 609,246 Constitution Fund (FA to EM) 123,129 609,246
D. OTHERS MANAGEMENT EXPENSES : Salaries (other than agents)	2,814,514 5,589,5 1,155,200 4,798.0	,,		.,,		,356,645 33,701,5 ,704,360 16,628,2			49,124,710 25,467,348			Car Hire Purchase Installment 14,315,679 7,392,864 Grauity Fund 6,498,775 3,780,302
Actuary Fees	-	- 215,440	., .,	40,395	6,279	13,465 6,7		24,150	245,150			IPO Expenses 30,318 - Security Deposit 485,000 485,000
Advertisement and Publicity AGM Expenses	- - 304,1	- 3,767,094	1,741,708	706,330 9	84,443	235,443 1,060,1	4,708,867	3,786,321 304,109	1,337,303	1,035,000 304,109		Business Promotion Expenses - 121,321 Office Rent 957,731 969,951
Auditors Fees		1,644,400	-	308,325	-	102,775	- 2,055,500		359,250			IDRA Fine - 2,652,085 Provident Fund 645,656 1,191,616
Annual Picnic Awards Night Exp.	-	- 2,527,756	131,613 1,832,651		74,390 35,846	- 80,1 157,985 1,115,5		286,116	-	-		Dividend Payable 6,474,436
Bank Charge	-	- 3,031,681				189,480 598,3			1,372,851	962,538		Total
Bima Mela Member Fee(MCCI)	-	- 144,000 - 12,000		27,000 2,250	13,000 3,900	9,000 14,0 750 4,2	1		50,000 15,000		8.00	Fair Value of the Investment 196,010,100 156,867,120
Branch Office License Fees	-	- 43,470	16,399	8,280	9,269	- 9,9	51,750	35,650	-	35,650		Less: Cost price of the investment 214,116,484 163,880,370 Fair Value reserve at end of the year (18,106,384) (7,013,250)
Business Promotion Expenses Cleaning Service		 5,637,511 688,139 	.,,			352,344 1,215,8 43,009 208,5			3,688,782 314,814		9.00	
Car Maintenance	-	- 683,824	308,808	128,217	74,544	42,739 187,9	70 854,780	671,322	384,527	344,796		The above amount has been made on the basis of gross receipts for the year according to income tax ordinance 1984,
Car Insurance Computer Maintenance	-	 255,387 978,869 			66,195 61,370	15,962 286,6 61,179 389,1			103,354			Opening Balance 12,666,309 4,653,809 Add: Addition during the period 6,263,102 13,102,878
Crokaries & Cutteries Company Trade Licence	-	- 992,899				62,056 380,1			411,668			Less : Adjustment during the period (9,299,059) (7,990,378) Balance during the period 9,630,352 9,766,309
Conveyance Expenses	-	- 125,602 - 508,266			96,027 52,810	7,850 103,4 31,767 164,5			97,243 230,244		10.00	Premium Deposits TK.2,794,287
Consultant Fees Customer Service Charge	-	- 181,040 168,184	394,680	33,945 2 31,535	23,080	11,315 240,2 10,512	40 226,300	858,000	19,200 210,230	340,500		Opening Balance 1,091,503 2,554,084 Add: Addition 410,009,464 319,286,760
Director's Fees	1,170,400 487,3	, .	-	-	-	-	- 1,170,400		563,200	179,389		Less: Adjustment (408,306,680) (317,996,640)
E-Mail & Internet Festival Bonus	- 128,800	 869,426 6,322,145 			25,287	54,339 242,6 395,134 1,691,3		11	368,202	270,193 3,471,121	11.00	Closing Balance 2,794,287 3,844,204
Fees, Subscription & Donation	-	- 1,408,000	165,600	264,000	93,600	88,000 100,8	1,760,000	360,000	-	-		The above balance répresents the loan has been paid to the policyholders against their policy surrender value.
Forms & Stamps Fuel Cost	-	 673,660 943,746 			04,897 04,532	42,104 220,6 58,984 220,2	1		267,460 324,094			Opening Balance 8,467,666 4,463,758 Add: Addition 11,622,000 4,572,435
Garage Rent	-	- 21,262	31,648	3,987	17,888	1,329 19,2	1		9,078	11 1		Less: Adjustment (4,771,799) (1,879,911)
Group Insurance Exp. Gratuity Fund	-	- 1,880,335	- 1,027,957	352,563 5		,216,183 786,2 117,521 535,3			619,560 799,319			
Insurance Policy Stamp Labour License Fee	-	- 2,265,644 8,400		431,551 2 1,575	62,218 3,900	- 525 4,2	- 2,697,195 00 10,500	11 1	766,355	22,695	12.00	Dening balance Dening balance 11,676,540 9,781,233
Listing Fee	-	- 300,000		56,250	-	18,750	- 375,000	-	-	-		Add: Made during the period 16,489,452 5,380,576 Total (Tk.) 28,165,992 15,161,809
Interest on Lease(ROU) Legal & Professional fees		- 3,079,642 - 39,070		772,069 7,326 1	- 46,510	173,357 2,442 157,7	- 4,025,068 80 48,837		2,965,414 48,837			Less: Posted/Adjusted during the period (19,217,825) (7,704,099)
Medical Expenses	-	- 354,547				22,159 65,9			142,616			
Meeting Expenses Shariya Member Fee	360,114		46.000	-	- 26,000	- 28,0	- 360,114	- 100,000	174,706		13.00	ADVANCES, DEPOSITS & PRE PAYMENT: TK. 14,138,908 Opening balance 30,003,748 31,571,026
Newspaper & Preiodicals	-	- 30,928	14,806	5,799	8,368	1,933 9,0	12 38,660	32,186	9,325			Add: Made during the period 26,010,433 48,886,285 Total (Tk.) 56,014,181 80,457,311
Office Expenses Office Maintenance	-	- 191,526 - 334,347			76,181 26,267	11,970 82,0 20,897 135,9			72,238	11 1		Less: Adjusted during the period (41,875,273) (44,506,808) Balance during the period 14,138,908 35,950,503
Office Rent		- 1,029,920	11,944,630	196,175 4,2	60,034	- 1,476,3	72 1,226,095	17,681,036	-	6,144,690	14.00	
Postage , Telephone and fax Printing Expenses	-	 2,149,019 5,069,859 				134,314 587,2 316,866 1,524,9			937,054 1,975,590		14.00	Opening Balance 939,177 836,177 Add: Addition 203,761 115,000
Provident Fund	-	- 2,187,398	1,214,100	410,137 6		136,712 632,3	44 2,734,247		966,525			1,142,938 951,177
Registar of Joint Stock Exp. Software Maintenance	-	- 514,360		5,126 96,442	- 19,028	1,709 32,147 20,4	- 34,170 92 642,949	73,185	642,949	- 12,000		Less: Adjustment (736,928) (113,000) Closing Balance 406,010 838,177
Stationery Expenses	-	- 767,498	424,800	143,906 2	40,104	47,969 258,5	74 959,373	923,478	164,230	126,991	15.00	
Training Expenses Travelling Expenses		- 232,516 - 1,999,827	,		95,973 41,267	14,532 103,3 124,989 1,336,7			102,015 855,285			Opening balance 63,841,997 56,644,475 Add:Made 83,902,051 70,503,888
Unified Messaging Platform Utilities Expenses		- 539,056 - 3,777,565	218,548	101,073 1	23,527	33,691 133,0 236,098 634,7	673,820	475,104	226,717	170,367		Total (R.) 147,744,048 127,148,353 Less: Realised/Adjustment during the period (59,019,459) (40,900,614)
E. TOTAL MANAGEMENT EXPENSES (C+D)	2,814,514 5,589,5					236,098 634,7 ,647,303 40,836,0	74 297,285,214	250,996,588	100,036,218	87,347,995		Closing Balance (Tk) 88,724,589 86,247,749
F. OTHER EXPENDITURES: Depreciation on Fixed Assets	2,374,552 5,303,0 406,599	87 29,091,333 - 7,191.035	1			,908,471 5,444,7 867.921 1.837.5			7,550,008		16.00	Prevention of Money Laundering & Terrorist Financing The company considering each & every policies the income of possible policyholders according to the Anti Money Laundering guideline & reccomendation of Sun-
Depreciation on ROU	-	- 12,938,436		3,243,678		728,320	- 16,910,434	-	5,075,578	-		Committee (Life) of BIA. The company has robust KYC & rule book and continues monitoring by internal audit team.
Amortization (Treasury Bond Premium) IPO Expenses	1,483,848 27,6 4,695,6		1,685,949	209,816 5	29,565	41,643 307,1	- 2,572,223	2,550,330	857,408	850,109 4,545,612	17.00	EPS: Tk. Nill EPS of Life Insurance depand on Surplus/Deficit of acturial valuation report which report makes annualy in a year by actuary. So not possible to calculate EPS other than
IDRA Fine	318,2	50 ·	2,864,252		91,251	- 1,591,2		6,365,004	-	6,365,004		result of acturial valuation report.
Income Tax Expenses	484,105 149,7	90 8,124,946	9,139,930	2,145,167 2,8	70,896 2,	,270,587 1,665,3	13,024,805	13,825,943	1,500,000	-	18.00	NAV: Tk. Nil NAV Calculation depend on Net assets value divided by no. of outstanding shares. Net policies liabilities has been calculated with Total current liabilities. Actuary does
Investment Related Expenses	- 111,8	05 -	238,205	-	74,821	- 43,4	02	468,234	-	88,239		not calculate the Interim Valuation report so not possible to calculate the NAV per share other than policies liabilities for any interim period
G. Appropriations Dividend	7,500,000					-	7,500,000		7,500,000	-	19:	NOCFPS : Tk. 1.48 Net operating cash flow as per share shown on statement of cash flow.
H. TOTAL EXPENSES (B+E+F+G) BALANCE OF LIFE INSURANCE FUND AT THE END OF	12,689,066 10,892,6								214,645,824	158,057,786	20.	00 EVENTS OCCURING AFTER THE BALANCE SHEET DATE Other than the below matter there was no major events occurred subsequently after the balance sheet date and affecting the operating results significantly.
THEPERIOD AS SHOWN IN THE BALANCE SHEET (A-H) TOTAL	17,500,695 2,656,5 30,189,761 13,549,2							425,281,971 888,540,905	513,007,477			The accompanying notes form an integral part of these financial statements.
		,.		-,-	,	.,,					-	
s/d Company Sec	retary		Schief Fina	s/d Incial Offic	er		Chief Ev	s/d cutive Of	ficer		л	s/d s/d s/d irector Director Director
Company Sec	. Stary		Sinci Filld				SHIELEK	Surve UI			D	

CASH FLOW STATEMENT (UN-AUDITED) AS AT 30TH SEPTEMBER, 2023

	PARTICULARS	Notes	30.09.2023	30.09.2022
Α.	CASH FLOW FROM OPERATING ACTIVITIES :			
	Collection from Premium		635,984,817	493,906,052
	Payment for Claims		(244,345,113)	(170,723,025)
	Payment for management Expenses, commission, re-insurance & Others		(330,887,901)	(248,566,248)
	Others Income		459,280	119,246
	IPO Expenses		-	(4,695,612)
	Income Tax		(5,784,610)	(4,533,931)
	Net Cash Flow from operating activities		55,426,473	65,506,482
В.	CASH FLOW FROM INVESTING ACTIVITIES :			
	Acquisition of Fixed Assets		(9,532,509)	(46,708,111)
	Interest & Profit Received		27,360,058	16,381,654
	Policy Loan		(6,850,201)	(2,692,524)
	Disposal on Motorcar		2,536,200	-
	Extra Premium for Treasury Bond		(287,100)	(32,500)
	Investment in Capital Market		188,880	(63,142,084)
	Investment in Treasury Bond		(63,503,321)	(13,617,258)
	Investment in FDR		(30,702,597)	31,314,069
	Net Cash Flow from investing activities		(80,790,590)	(78,496,754)
C.	CASH FLOW FROM FINANCING ACTIVITIES :			
				-
	Net Cash Flow from financing activities		-	-
D.	Net increase/(Decrease) in cash and cash Equivalents (A+B+C)		(25,364,117)	(12,990,272)
Ε.	Cash and Cash Equivalents at the beginning of the year		84,126,330	39,280,843

F. Cash and Cash Equivalents at the end of the year (D+E) 58,762,210

The annex notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UN-AUDITED) AS AT 30TH SEPTEMBER, 2023

Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2023	375,000,000	-	-	-	-	375,000,000
Addition During the Year	-	-	-	-	-	-
Balance as on 30 Septemebr 2023	375,000,000	-	-	-	-	375,000,000

Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2022	225,000,000	-	-	-	-	225,000,000
Addition During the Year	-	-	-	-	-	-
Balance as on 30 September 2022	225,000,000	-	-	-	-	225,000,000

The annex notes form an integral part of these financial statements.

NOTES TO THE ACCOUNTS AS AT 30TH SEPTEMBER, 2023

	Issued Subscribed and Paid-up Capital	2,000,000,000	
	37,500,000 Ordinary Shares of Tk.10 each fully paid up	375,000,000	225,000,000
4.00	LIFE INSURANCE FUND: TK.513,007,477 Opening balance Previous year Adjustment	456,589,851	352,168,720
	Increase/(Decrease) in Life Revenue A/C during the year	56,417,626	73,113,251
	Total	513,007,477	425,281,971
5.00	AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS : Tk. 14,693,42		
	Opening balance	2,594,288	5,391,847
	Less : Adjusted during the period	(2,594,288)	(4,254,260)
	Total (Tk)	-	1,137,587
	Add: Payable during the period	14,693,342	12,000,000
	Total (TK)	14,693,342	13,137,587
6.00	Estimated Liabilities in respect of outstanding claim due or intimated: TK. 7,670,846		

26,290,571