CHARTERED LIFE INSURANCE COMPANY LIMITED

464/H,DIT Road,West Rampura,Dhaka-1219

HALF YFARLY FINANCIAL STATEMENT-2023(UN-AUDITED)

		STAT	EMENT OF FINA			ED)					CASH FLOW STATEMENT (UN-AUDITED)	
As at June 30, 2023									AS AT 30 JUNE, 2023			
Particulars	Note	Sharehold		Participat Ordinary	Life	Ordinary Life	Group		AGGREC		2023	2022
BETS		2023	2022	2023	2022	2023 2022	2023	2022 J	an-June, 2023	Jan-June, 2022	PARTICULARS Notes TAKA	TAKA
NS (on Insurer's Policies within their surrender va				11,632,964	3,524,471	2,553,577 2,215,	127 -	۰ſ	14,186,541	5,739,598	A. CASH FLOW FROM OPERATING ACTIVITIES : Collection from Premium 414,332,253	314,170,
TUTORY DEPOSIT WITH BANGLADESH BAN sury Bond	NK	15,000,000 247,626,986	15,000,000 140,000,000	46,004,580	19.528.906 1	1,759,590 27,823,	 563 899,813		15,000,000 306,290,969	15,000,000 187,352,469	Payment for Claims (157,356,061) ((114,225
d Deposit with Bank		20,329,906	19,627,309			•			20,329,906	19,627,309	Payment for management Expenses, commission, re-insurance & Others (244, 485, 867) ((166,628
stment In Capital Market gible Assets(Premium Treasury Bond,Amortizab	ble)	79,000,000 21,061,387	34,255,280 22,690,136	7,530,067		4,444,906 15,241, 1,141,555 6,815,			196,525,959 29,733,009	117,035,586 32,824,124	Others Income 428,320	49
ement Share EREST, DIVIDENDS AND RENTS ACCRUING	DUT NOT			12,858,331		2,541,669	• •		15,400,000		Income Tax (3,784,610) Net Cash Flow from operating activities 9,134,035	(3,411 29,954
ance Deposit and Prepayment	10	4,458,182			3,990,835 18.656.668	647,722 1,253, 5.071.606 5.720.		727,144 2,872,190	7,309,677 25,300,256	7,560,536 27,248,956	B. CASH FLOW FROM INVESTING ACTIVITIES :	
VDRY DEBTORS	11			626,766	620,311	157,139 194,	843 168,202	113,023	952,107	928,177	Acquisition of Fixed Assets (7,276,003) Interest & Profit Received 19,918,654	(41,487 11,099
mium Receivable Insurance Claim Receivable	12	:			:		 100,679,868 4,880,000 	84,717,836 623,200	100,679,868 4,880,000	84,717,836 623,200	Policy Loan (5,718,875)	(1,275
SH & BANK BALANCES				46,731,967			- 9,586,578	3,891,005	56,318,545	32,375,409	Disposal on Motorcar 2,113,500 Extra Premium for Treasury Bond (287,100)	
t of Use Assets d Assets (At Cost Less Accumulated Depreciatio	on)	- 5.239,576		12,842,327 106.824,986		6,666,186 8.608.866 26.955.	 431 3,446,433	14,085,354	19,508,513 134,119,861	- 128,408,185		(13,310
nps & Printing materials in Hand				3,467,490	2,751,895	869,349 864,	382 -	501,404	4,336,839	4,117,681		(10,000
TAL ASSETS		392,716,037	234,712,475	333,889,911 2	34,231,085 10	4,462,165 87,084,	350 119,803,937	107,531,156	950,872,050	663,559,066	Investment in Treasury Bond (45,000,000) Investment in FDR (702,597)	18,114
BILITIES horized Capital												(36,860
0,00,000 Ordinary Share of Taka 10 each es, Subscribed & Paid up Capital		2,500,000,000	2,500,000,000						2,500,000,000	2,500,000,000	C. CASH FLOW FROM FINANCING ACTIVITIES : Paid up Capital	
Jes, Subscribed & Paid up Capital 00000 shares of Tk.10 each fully paid up	03	375,000,000	225,000,000					·F	375,000,000	225,000,000	Net Cash Flow from financing activities -	
INSURANCE FUND	04	21,270,719	9,712,475	294,413,988 2	26,832,161 9	8,107,712 86,209,	236 97,488,128	74,398,821	511,280,555	397,152,691	D. Net increase/(Decrease) in cash and cash Equivalents (A+B+C) (27,807,785) E. Cash and Cash Equivalents at the beginning of the year 84,126,330	(6,905 39,280
DUNTS DUE TO OTHER PERSONS OR BODIE RRYING ON INSURANCE BUSINESS	IES 05				1.213.030		· 12.440.966	4.267.643	12,440,966	5,480,673	E. Cash and Cash Equivalents at the beginning of the year 84,126,330 F. Cash and Cash Equivalents at the end of the year (D+E) 56,318,545	39,280
IMATED LIABILITY IN RESPECT OF OUTSTA	ANDING			•	1,213,030		· 12,440,900	4,207,043	12,440,900	3,460,673		,
IMS WHETHER DUE OR INTIMATED					1,828,579					1,828,579	The annex notes form an integral part of these financial statements.	
IDRY CREDITORS se Liabilities	06			21,200,745		5,923,892		29,226,198	35,892,930 21.096.824	29,226,198	STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UN-AUDITED) AS AT 30 JUNE, 2023	
value Change Account	07	(3,980,212)		13,887,903 (3,731,449)		3,481,893 5,440,808) (2,039,	- 3,727,029 734) (4,616,336)	. (1,550,736)	21,096,824 (17,768,805)	(8,498,891)	Share General Retained Other	
ision for Income Tax	08	425,530				1,885,611 2,050,		1,189,231	10,130,352	9,766,309	Particulars Share Capital Premium Reserve Earnings Reserve	Total
nium Deposit FAL FUND & LIABILITIES		392,716,037	234.712.475	1	2,738,800 34,231,085 10	503,861 864, 4,462,165 87,084,	706 - 850 119,803,937 ·	107,531.156	2,799,228 950,872,050	3,603,506 663,559,066	Balance as on 01 January 2023 375,000,000	375,000
accompanying notes from an integral part of t	the financial state		. /		, ., 10						Addition During the Year	
, , , ,											Balance as on 30 June 2023 375,000,000	375,000
			ACCOUNT (UN-AUD									
			iod ended June 30,	2023							Particulars Share Capital Share Premium Reserve Earnings Reserve	Total
Particulars Note	Shareho		icipatory nary Life	Ordinary L	Non-Participa ife	Group Life	Aggre Jan to June 2023	igate Jan to June, 2022	April to June 2023	April to June 2022	Balance as on 01 January 2022 225,000,000 - - - Addition During the Year - - - - - -	225,000
LANCE OF FUND AT THE BEGINNING OF	2023	2022 2023	2022	2023	2022	2023 2022					Balance as on 30 June 2022 225,000,000	225,000
E YEAR vicus Year Adjustments VENUE	13,152,824	6,155,637 276,144,34	1 222,158,813	107,700,050	78,949,608	59,592,636 44,904	662 456,589,851 · ·	352,168,720	502,699,641	387,526,322		
EMUM LESS REINSURANCE			6 76.026.191								NOTES TO THE ACCOUNTS AS AT 30 JUNE, 2023	
First Year Premium-IL Renewal Premium-IL Group Premium-First Year		- 110,809,66 - 86,054,94	6 76,026,191 4 64,339,000	39,111,181 4,253,269	40,655,317 3,661,432	19,991,717 67,329	 149,920,847 90,308,213 652 119,991,717 	116,681,508 68,000,432 67,329,652	72,815,350 50,601,278 74,703,334	66,217,081 40,609,422 37,992,649	1:00 Legal status & Nature of Business Chartered Life Insurance Company Limited is a publicly listed company incorporated on 29 th July 2013 under the C 1994 The reduitered office of the Company is situated at 151 AM Tower Levels 8, 45641. DIT Road, Wast Parama	Companies
Group Premium-Renewal OSS PREMIUM		- 196,864,61		43,364,450	44,316,749 2	96,207,695 90,444 16,199,412 157,774	677 96,207,695 329 456,428,472	90,444,677 342,456,269	23,048,102 221,168,064	24,997,197 169,816,349	Charlened Life Insurances Company Limited is a publicly listed company incorporated on 20 th July 2013 urder the C 1994. The registered office of the Company is altituated at ISLAM Tower, level-06, 464/H, DIT Kowa 1219, Bangladeah. 2019 Basis of Presentation & Statement of Compliance	
Less: Reinsutance T PREMUM	11,132,638	2,256,29 - 194,608,31 7,690,193 3,122,64	6 1,200,000 4 139,165,191	683,594 42,680,856	44,316,749 1	21,366,012 34,833,400 157,774		1,200,000 341,256,269	17,604,827 203,563,237	200,000	These financial statements have been prepared on the basis of accrual basis of accruality and the finite field cost of going concern(AS-1) since there was no significant doub or userstainly to continue the operation of the company foreseeable future. We have applied all applicable IAS,IFRS,Accounting Policy & Convention to record the transact	y in the
ierest dividend and rents ofit on Sales of Share ofit on Sales of Motor Car	234,608	7,690,193 3,122,64 (234,758) 270,51 317,02	1 (992,389)	807,994 67,821 105,675	610,595 (311,714)	217,380 354 10,688 (180		10,598,900 (1,719,678)	7,935,420 583,627 422,700	5,309,161 393,321	3.00 SHARE CAPITAL:	2023 Taka
F Forteiture ther Income		219,35 41,63	4 0 29,777	127,957 10,437	19,851	18,280 11,172	- 63,240	49,628	365,590 21162	25,045	Authorised Capital 2,500,000 Ordinary Shares of Tk. 10 each 2,500,000,000 Issued, Subscribed and Paid-up Capital 37,500,000 Ordinary Shares of Tk. 10	
DTAL REVENUE (PENSES	24,520,070	13,611,072 474,723,82	4 362,305,314	151,500,790	123,585,089 2	54,683,556 202,852,	364 905,428,240	702,353,839	715,591,377	562,870,198	each fully paid up 375,000,000	225,00
aims under Policies : By death IL By death Group		- 2,479,24	7 1,572,431	200,000	323,688	19.370.064 16.289	- 2,679,247 332 19,370,064	1,896,119 16,289,332	1,934,451 5,150,560	586,916 9.343.332	4.00 LIPE INSURANCE FUND: TK. 511,280,555 The above amount is consists of as follows: 2023 Cpering balance Taka Character 455,589,851	2023 Taka 352,16
By Education By Survival		- 100,26 - 8,712,23	0 10,160,298				- 100,260 - 8,712,230	24,960 10,160,298	43,160 3,300,450	12,960 4,128,577	Previous year Adjustment Increase(Decrease) in Life Revenue A/C during the year Total 511,280,555	44,98
By Maturity By Surrenders		- 332,83 - 5,016,12 - 559,13	4 1,698,500	2,452,191 8,406,499	1,910,475 1,356,728	17,643,432 78,090	 2,785,029 13,422,623 	2,243,313 3,055,228 79,733,333	671,427 4,836,733	428,539 1,204,124	5.00 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS : Tk. 12,440,966	2022
By Hospitalization Experience Rating Return ROSS CLAMS	-	- 17,199,83		105,450		5,621,572 1,195 32,635,068 95,515	575 5,621,572	1,195,575 114,598,158	57,314,198 2,600,781 75,851,760	40,385,912 1,172,025 57,262,385	Opening balance 2.594.208.0 Less: Adjusted during the period (2.694.208.0) Total (Tk) 2.094.208.0 Add: Psyable during the period 12.440.060.0	5,391 (1,111 4,280
Less: Reinsurance FT CLAMS		- 17,199,83		11,164,140				114,598,158	75,851,760	57,262,385	10tal (1k) 12,440,966	1,200
XPENSES OF MANAGEMENT ommission to Insurance Agents(less that on		- 41,770,22		3,774,838			45,545,065	23,573,454	23,850,638	12,937,065	Agent Licence Fees Note 2023	2022 Taka 1,471
insurance) Iowances and Commissions(other than immission)		- 36,868,72	6 29,413,368	3.331.882	2,357,345 3,268,152	10,067,476 4,109	704 50,268,084	36,791,224	25,964,499	21,808,517	6.00 TURDED Control Re: 17: 12:3:42:3:30 Note 2023 Agent Location Frame 1:4:0:0:0:0:0:0:0:0:0:0:0:0:0:0:0:0:0:0:	12,33
OTAL COMMISSION AND ALLOWANCE	-	- 78,638,95 3.681.007 67,605.01		7,106,720		10,067,476 4,109 9,445,699 25,593		60,364,678	49,815,137 58,635,637	34,745,582 53,255,323	United in the Person of Psychola 127,077 Concourts at Culture in Psychola 105,000 Concourts at Culture in Psychola 105,000 Newspinger full Psychola 010,000 Proventinger full Psychola 02,000 Psychola 02,000 Psychola 02,000 Psychola 02,000 Psychola 02,000	
THER'S MANAGEMENT EXPENSES : alaries (other than agents) ctuary Fees	1,690,208 768,800	3,681,007 67,605,01 3,163,594 30,856,23 . 14,49	6 26,944,089	30,287,478 10,875,919 8,453		9,445,699 25,593, 6,461,754 10,851, 1 207				53,255,323 25,183,222	Newspaper bill Payable 615 Policy Loan Payable 19,336 PF Loan Payable 7,727 Provide 19,336	
dvertisement and Publicity uditors Fees		- 2,022,93 1,017,75	0 -	1,180,047 593,688	715,343	168,578 770 84,813	- 1.696.250	2,751,321	2,066,499 1,696,250	1,712,858	Fit Lunce the Mallow 25,000 Station 2, Advances 7,400,777 Station 2, Advances 7,400,777 Contribution Fund (FA to BM) 1,91,000 Contribution Fund (FA to BM) 1,91,000 Employ the Internet 1,91,000 Employ the Internet 1,91,000 Employ the Internet 1,000,000	19: 2,201 98
nnual Pionic wards Night Exp.		- 1,895,81		1,105,893	74,390 1,035,846	- 80 157,985 1,115	526 3,159,695	296,116 3,984,023	1	286,116 (316,195)		2,205 981 4,573 13 2,845 1,764
ink Charge ma Mela VCC Member Fee	-	- 1,450,05 - 78,00	0 540,264 0 23,000 6,900	845,863 45,500	305,367 13,000 3,900	120,838 328 6,500 14		1,174,488 50,000 15,000	1,136,814 100,000	631,404	Motor Cycle Hire Purchase Installment	1,76-
anch Office Licerse Fees andrg Expenses		38,81	3 . 253	12,938	143		51,750 154	550			Office Rent 1,267,545 Transport Allwance	92 17
siness Promotion Expenses saring Service	:	- 2,014,86 - 327,21 - 282,15	4 1,720,816 6 200,376	1,175,337 190,876 164,589	972,635 113,256 84,897	167,905 1,047, 27,258 121, 23,513 91,	453 3,358,107 968 545,360	3,740,904 435,600 326,526	3,067,719 360,305	1,982,379 435,600	Provident Fund 755,206 Utilities Expenses - Total 35,892,930	1,17 9 29,22
r Maintenance ir Insurance imputer Maintenance		- 282,15 - 129,52 - 654,11	8 420,949	164,589 75,558 381,565	84,897 237,928 331,391	23,513 91, 10,794 256 54,509 356	230 215,880	326,526 915,108 1,274,581	253,492 175,380 846,880	189,060 137,463 752,082	7.00 Fair Value Change Account -Tk. (17,768,805) 2023 Fair Value of the Investment 196,525,959	2023 Taka 107,03
okaries & Cutteries impany Trade Licence		- 497,67 - 35,85	4 500,350 6 86,339	290,310 20,916	282,807 48,800	41,473 304 2,988 52	561 829,456 554 59,760	1,087,718 187,693	377,959 4,930	662,806 82,625	Leas: Cost price of the investment Fair Vake reasive at end of the year 5.00 Provision for income tax - 17 . 10,130,332 The above amount has been made on the basis of gross receipts for the year according to income tax confinance ¹	115,53 (8,49
nveyance Expenses nsultant Fees		- 243,05 - 124,26	3 177,652	141,781 72,485	100,412 134,550	20,254 108 10,355 144	136 405,088 900 207,100	386,201 517,500	208,703 30,000	194,696 310,500	2023	202
actor's Fees Aail & Internet cival Bonus	607,200 128,800	308,000 431,14 209,413 4,741,60	8 274,295 9 1,783,556	251,503 2,765,938	155,036 582,995	35,929 166 395,134 718	 607,200 962 718,580 	308,000 596,294 3,294,291	396,000 405,407 8,031,481	135,760 364,991 3,294,291	Taka Opening Balance 12,666,309 Addi: Addition during the period 4,763,102 Less: Adjustment during the period (7,299,059)	Tak 4,65 13,10 (7,99
es,Subscription & Donation ms & Stamps	.20,000	- 1,056,00 - 344,76	0 165,600 9 223,726	616,000 201,115	93,600 126,454	88,000 100 28,731 136	800 1,760,000 181 574,615	360,000 486,360	- 242,615	100,000 354,810	Balance during the pariod 10,130,352 - 2023 2023	9,76
il Cost rage Rent	:	- 513,35 - 10,50	3 214,825 0 19,918	299,456 6,125	121,423 11,258	42,779 130 875 12	763 855,588 124 17,500	467,011 43,300	467,367 10,000	232,369 22,500	Taka Opening balance 11,676,540 Add: Made during the period 9,935,568	7ak 9,78
up Insurance Exp. suity Fund urance Policy Stamp		- 930,66 - 1,448,13	361,674 0 555,074	- 542,885 482,710	204,424 313,738 290,520	596,623 220 77,555 337 - 312	871 1,551,100	786,247 1,206,683 1,117,385	596,623 1,551,100 901,390	784,747 1,206,683 1,059,960	Add: Males during the period 9,030,060 Total (Tk.) 21,612,906 Leass: Posted/Adjusted during the period (14,303,231) Closing Balance (Tk) 7,309,677	4,66 14,66 (7,10 7,56
iour License Fee		6,30 - 225,00	0 6,900 0 -	3,675 131,250	290,520 3,900	525 4 18,750	200 10,500 - 375,000	1,117,385	10,500	1,059,960 15,000 -	Closing Balance (TK)	202
rest on Lease(ROU) Expenses		- 635,79	2 . 69,000	370,879	39,000	52,983 · 42	- 1,059,654 000	150,000	506,427	150,000	Taka 30,003,748 Add: Made during the period 19,795,416	Tak 31,57 34,43
al & Professional fees dical Expenses eting Expenses	185,408	180,34	259,210 1 51,842	105,199	146,510 29,302	- 157, 15,028 31,	780 - 556 300,568 - 185,408	563,500 112,700	122,383 163,416	402,500 43,055	Totai (Tk.) 49,799,164 Less: Adjusted during the period (24,449,908) Balance during the period 25,300,256	66,00 (38,75 27,24
ariya Member Fee wspaper & Preiodicals	1d5,408 - -		46,000 1 10,525	10,267	26,000 5,949	. 28 1,467 6	000 · · 406 29,335	- 100,000 22,880	- 7,515	13,970	11.00 SUNDRY DEBITORS: TK. 952,107 2023 Opening Balance Taka 0 939,177	202 Tak 83
ce Expenses ce Maintenance	:	- 100,30 - 161,58	2 90,246 4 38,719	58,510 94,257	51,009 21,884	8,359 54 13,465 23	933 167,170 568 269,306	196,188 84,171	81,139 152,969	116,188 51,466	Add: Addition 130,020 Less: Adjustment (123,008) Closing Balance 953,107	10 94 (1 93
ce Rent stage , Telephone and fax ting Expenses		- 6,613,98 - 1,049,53 - 2,617,04	2 633,721	2,204,660 612,227 1,526,607	2,999,450 358,190 1,153,290	- 3,230 87,461 385 218,087 1,242	743 1,749,220	11,536,346 1,377,654 4,435,730	4,402,470 979,122 965,201	5,894,091 753,869 1,057,152	Closing Balance (Tk) 80,901	1,36
ident Fund istar of Joint Stock Fun		- 2,617,04 - 1,060,63 20,50	3 761,225 2 -	1,526,607 618,703 11,950	430,257	88,386 463 1,709	354 1,767,722 - 34,170	1,654,836	965,201 920,203 34,170	870,745	12.00 Premium Receivable : TK. 100,679,868 2023 Taka Onemium belance	202 Tak 56,64
re Issue Management Exp. ware Maintenance	:		8,406 28,145		4,751 15,908	- 5	116 · 132 ·	18,273 61,185	1	18,273 24,435	Table Table Opening balance 100.007 Add Males during the period 00.007.00407 Total (Th.) 164.024.005 Less: Realised/Adjustment during the period 06.024.005	56,64 56,98 113,63
ionery Expenses ning Expenses reling Expenses		- 477,08 - 113,17 - 986,69	8 169,247	278,300 66,021 575,575	207,087 95,661 915,282	39,757 223 9,432 103 82,225 985	020 188,630	796,487 367,928 3.520.314	406,512 21,470 815,616	524,397 90,950 1,577,628	Less: Realised/Adjustment during the period (63,841,997) Closing Balance (Tk) 100,679,868 13.00 PROFIT, INTEREST, DIVIDEND AND RENT: TK. 15,280,662	(28,91 84,71
fied Messaging Platform ities Expenses		- 986,69 - 268,26 - 1,912,20	2 140,179	575,575 156,486 1,115,452	915,282 79,232 667,854	22,355 85 159,350 719	326 447,103 228 3,187,006	3,520,314 304,737 2,568,670	229,657 1,974,927	161,645 1,689,231	The above balance is made up as follows: 2023	2023 Taka 9.500
TAL MANAGEMENT EXPENSES (C+D) THER EXPENDITURES:	1,690,208 1,559,143	3,681,007 146,243,96 217,590 16,866,03	7 102,395,397 8 17,756,057	37,394,198 4,834,740	28,037,402 5,577,263	19,513,175 29,703 5,047,185 3,235	057 204,841,541 215 28,307,105	163,816,866 26,786,124	108,450,774 20,008,288	88,000,905 20,454,217	Interest on Fixed Deposit (FD) 1,243,732	9,500 705 71
spreciation on Fixed Assets spreciation on ROU		 6,959,88 2,792,68 	2 7,283,418 6 ·	1,866,927 700,166	2,287,757	1,998,365 1,327 749,460	064 10,825,174 - 4,242,311	10,898,238	5,447,512 2,121,156	5,655,985	Dividend on Share 52,000 Interest on Financial Assets 79,647 Interest on Policy Loan 183,218	205
nortization (Treasury Bond Premium) nome Tax Expenses restment Related Expenses	1,075,038 484,105	18,420 488,52 149,790 6,624,94 49,380		122,480 2,145,167	353,043 2,870,896 65,567	28,773 204 2,270,587 1,665 . 38	326 11,524,805	1,700,221 13,825,943 361,722	914,815 11,524,805	900,221 13,825,943 72,068	14.00 EP5 : Tk. Nill	by actuary
TAL EXPENSES (B+E+F)	3,249,351	3,898,597 180,309,83		53,393,078		57,195,428 128,453		305,201,148	204,310,822	165,717,507	15.00 NAV: Tk. Nil NAV Calculation depend on. Not assets value divided by pp. of outstanding shares. Not policies liabilities has been	
	21,270,719	9,712,475 294,413,98	8 226,832,161	98,107,712	86,209,236	97,488,128 74,398	821 511,280,555	397,152,691	511,280,555	397,152,691	NAV Calculation depend on Net assets value divided by no. of outstanding shares. Net policies liabilities has been Total current liabilities Actuary does not calculate the Interim Valuation report so not possible to calculate the NAV any interim period. 16.00 NOCFPS 1: Tk. 0.24	
ALANCE OF LIFE INSURANCE FUND AT THE ID OF THEPERIOD AS SHOWN IN THE	21,270,719										I show the table is the table tab	
ANCE OF LIFE INSURANCE FUND AT THE		13,611,072 474,723,82		151,500,790	123,585,089 2	54,683,556 202,852	364 905,428,240	702,353,839	715,591,377	562,870,198	 16.00 NOCPPS : Tk.0.24 Net operating cash flow as per share shown on statement of cash flow. 17.00 Other than the balaxies matter there was no major events occurred subsequently after the balance sheet date and after operating reads algorithm. 	fecting the

s/d s/d s/d s/d s/d s/d s/d Company Secretary Chief Financial Officer Chief Executive Officer Director Director Director

Chartered Life Secured Life