

**CHARTERED LIFE INSURANCE PLC**

464/H, DIT ROAD, WEST RAMPURA, DHAKA-1219

## 1st QUARTER ENDED CONSOLIDATED FINANCIAL STATEMENT-2025/UN-AUDITED

**Chartered Life**  
*Secured Life*

## Statement of Financial Position (Unaudited)

As at March 31, 2025

| Particulars   | Notes | Aggregate              |                        |
|---|-------|------------------------|------------------------|
|   |       | 31-Mar-26              | 31-Dec-24              |
| <b>ASSETS</b>   |       |                        |                        |
| Policies (Loan on Insurers Policies within their surrender value)     |       | 27,99,95,531           | 27,06,12,241           |
| Security Deposit with Bangladesh Bank                                 |       | 15,00,00,000           | 15,00,00,000           |
| Rescuable Bond  |       | 505,90,751,000         | 505,90,751,000         |
| Investment in FDR   |       | 99,60,73,000           | 93,80,80,000           |
| Investment in Marketable Securities (Fair Value)                      |       | 2,15,00,000            | 1,16,20,37,000         |
| Investment Assets (Premium Transfer Fund, Amortization)               |       | 24,01,42,520           | 24,77,55,500           |
| Investment in Real Estate   |       | 6,27,50,000            | 6,27,50,000            |
| Interest, Dividends and Returns Accounting for Not Due                |       | 18,34,77,000           | 21,22,44,000           |
| Revenues, Disposal and Other Income                                   |       | 3,13,41,100            | 32,69,12,34            |
| Surplus Dividends   |       | 30,98,17,700           | 31,37,38,000           |
| Cash and Cash Equivalents   |       | 50,03,63,500           | 50,03,63,500           |
| Premium Receivable  |       | 69,04,52,000           | 57,07,74,000           |
| Re-Insurance Claim Receivable   |       |                        |                        |
| Right of Use Assets (ROUAs)   |       | 39,54,14,600           | 21,70,34,140           |
| Property, Plant and Equipment (At Cost Less Accumulated Depreciation) |       | 112,76,30,000          | 112,76,30,000          |
| Stock of Stamp and Printing Materials                                 |       | 1,810,970              | 2,154,230              |
| <b>TOTAL ASSETS</b>   |       | <b>1,168,80,39,361</b> | <b>1,145,29,00,366</b> |
| <b>LIABILITIES &amp; Authorized Capital</b>                           |       |                        |                        |
| 100,00,00,000 (Share Capital) Share of Takia 10 each                  |       | <b>2,500,00,000</b>    | <b>2,500,00,000</b>    |
| <b>Issuers, Subscribed &amp; Paid up Capital</b>                      |       |                        |                        |
| 975,00,00,000 of Tk.10 each fully paid up                             |       | <b>97,50,00,000</b>    | <b>97,50,00,000</b>    |
| Life Insurance Fund   |       | 6,04,46,278            | 6,33,36,730            |
| Amounts Due to Other Members or Bodies Carrying on Insurance Business |       | 9,17,77,481            | 6,57,91,211            |
| Unsettled Claims  |       | 5,59,09,000            | 5,59,09,000            |
| Surplus Conditions  |       | 61,983,992             | 80,20,26,000           |
| Unsettled Claims  |       | 90,14,305              | 10,16,77,000           |
| Life Liabilities  |       | 37,78,82,000           | 19,36,16,100           |
| Fair Value Change Amount  |       | 14,60,57,000           | 15,310,74,000          |
| Provision for Income Tax  |       | 9,03,27,000            | 24,10,97,276           |
| Surplus Dividends   |       | 3,56,63,300            | 3,56,63,300            |
| <b>TOTAL LIABILITIES</b>  |       | <b>1,168,80,39,361</b> | <b>1,145,29,00,366</b> |

## Statement of Changes in Shareholders Equity (Unaudited)

For the Quarter Ended March 31, 2023

| For the Quarter Ended on March 31, 2025 |               |               |                 |                   |               |             |
|---|---------------|---------------|-----------------|-------------------|---------------|-------------|
| Particulars                             | Share Capital | Share Premium | General Reserve | Retained Earnings | Other Reserve | Total       |
| Balance as on 01 January 2025           | 375,000,000   | -             | -               | -                 | -             | 375,000,000 |
| Addition During the Year                | -             | -             | -               | -                 | -             | -           |
| Balance as on 31 March 2025             | 375,000,000   | -             | -               | -                 | -             | 375,000,000 |

  

| Particulars                   | Share Capital | Share Premium | General Reserve | Retained Earnings | Other Reserve | Total       |
|-------------------------------|---------------|---------------|-----------------|-------------------|---------------|-------------|
| Balance as on 01 January 2024 | 375,000,000   | -             | -               | -                 | -             | 375,000,000 |
| Addition During the Year      | -             | -             | -               | -                 | -             | -           |
| Balance as on 31 March 2024   | 375,000,000   | -             | -               | -                 | -             | 375,000,000 |

## Revenue Account (Unaudited)

Revenue Account (Unaudited)  
For the Quarter ended on March 31, 2025

| Particulars  | Notes | Aggregate          |                    |
|--|-------|--------------------|--------------------|
|  |       | 31-Mar-25          | 31-Mar-24          |
| Balance of Fund at the Beginning of the period   |       | 633,338,711        | 585,079,811        |
| Add: Previous period Adjustment  |       | 4,641,584          | 79,000             |
| <b>Reversionary Income</b>   |       |                    |                    |
| <b>Premium Less Reinsurance</b>  |       |                    |                    |
| First Year Premium-Individual Life   |       | 55,275,510         | 59,543,433         |
| Renewal Premium-Individual Life  |       | 70,480,169         | 56,421,321         |
| Group Premium-First Year   |       | 34,358,619         | 68,312,296         |
| Group Premium-Renewal  |       | 100,340,252        | 92,040,000         |
| <b>Gross Premium</b>   |       | <b>261,071,590</b> | <b>266,306,049</b> |
| Less: Reinsurance  |       | 15,221,411         | 14,520,411         |
| <b>Net Premium</b>   |       | <b>245,850,339</b> | <b>251,085,638</b> |
| Profit, Interest, Dividend and Rent  |       | 14,850,000         | 10,840,800         |
| Gain on Sales of Assets  |       | 38,962             | 92,900             |
| Other Income   |       | 237,157            | 1,747,477          |
| <b>A. Total Revenue</b>  |       | <b>860,014,668</b> | <b>798,646,544</b> |
| Less: Commission   |       | 10,297,158         | 11,747,477         |
| Less: Reinsurance  |       | 1,210,372          | 1,302,881          |
| <b>B. Net Claims</b>   |       | <b>137,166,832</b> | <b>105,671,977</b> |
| <b>Expenses of Management</b>  |       |                    |                    |
| General and Administrative Expenses (less than their share)  |       | 16,024,859         | 23,370,303         |
| Allowances and Commissions (other than Reinsurance)  |       | 47,480,234         | 46,340,340         |
| <b>C. Total Expenses</b>   |       | <b>63,505,093</b>  | <b>69,710,643</b>  |
| <b>D. Re-Insurance Commission</b>  |       | <b>15,273</b>      | <b>15,273</b>      |
| <b>E. Total Commission and Allowance</b>   |       | <b>63,520,366</b>  | <b>69,725,916</b>  |
| <b>F. Other Management Expenses</b>  |       | <b>22,818,441</b>  | <b>22,818,441</b>  |
| <b>G. Total Management Expenses (C+D)</b>  |       | <b>86,338,807</b>  | <b>92,544,357</b>  |
| <b>H. Other Expenses</b>   |       | <b>9,273,558</b>   | <b>9,273,558</b>   |
| <b>I. Total Expenses (B+E+H)</b>   |       | <b>105,656,693</b> | <b>117,635,261</b> |
| <b>Balance of Fund at the End of the Quarter as Shown in the Statement of Financial Position (A-H)</b> |       | <b>804,814,789</b> | <b>786,664,586</b> |

## Statement of Cashflows (Unaudited)

**For the Quarter Ended on March 31, 2025**

| A.   | Particulars  | Notes | Amount in Taka      |                     |
|--|--|-------|---------------------|---------------------|
|  |  |       | 31-Mar-2025         | 31-Mar-2024         |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b> |  |       |                     |                     |
|  | Collection from Premium  |       | 254,829.330         | 420,967.260         |
|  | Payment for Reinsuring   |       | (124,462.830)       | (627,844.040)       |
|  | Payment for Management Expenses, Commission, Re-insurance and Others |       | (109,006.192)       | (408,587.300)       |
|  | Others Income  |       | 297.967             | 2,245.885           |
|  | Gain on Sale of Assets   |       | 38,562              |                     |
|  | Income Tax Paid  |       |                     | (6,051.47)          |
|  | <b>Net Cash Flow from operating activities</b>                       |       | <b>11,596.78</b>    | <b>81,030.29</b>    |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b> |  |       |                     |                     |
|  | Acquisition of Fixed Assets  |       | (873.372)           | (935.16)            |
|  | Disposal of Fixed Assets   |       | 163.100             | 1,000.00            |
|  | Interest, dividend, rent & gain on share investments                 |       | 17,031.346          | 49,289.27           |
|  | Investment Income  |       | (62,634.559)        | (165,779.13)        |
|  | Fair Value Change  |       | 705.178             | 12,566.69           |
|  | <b>Net Cash Flow from investing activities</b>                       |       | <b>(34,707.904)</b> | <b>(83,997.12)</b>  |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b> |  |       |                     |                     |
|  | Lease Liabilities  |       | 18,416.336          | (28,930.44)         |
|  | ROCUA  |       | 7,837.310           | 30,900.08           |
|  | Dividend Paid  |       |                     | (9,375.00)          |
|  | <b>Net Cash Flow from financing activities</b>                       |       | <b>579.018</b>      | <b>(7,405.37)</b>   |
|  | <b>Net increase/(decrease) in cash and cash Equivalents (A+B+C)</b>  |       | <b>(22,832.099)</b> | <b>(20,372.20)</b>  |
|  | <b>Cash and cash Equivalents at the beginning of the period</b>      |       | <b>1,000,000.00</b> | <b>1,000,000.00</b> |
|  | <b>F. Cash and Cash Equivalents at the end of the period (D+E)</b>   |       | <b>27,691.43</b>    | <b>89,633.63</b>    |
|  | <b>Net Operating Cash Flow Per Share(NOCFPS)</b>                     |       | <b>0.31</b>         | <b>2.20</b>         |

<sup>1</sup>The details of the published quarterly Q1 financial statements are available in the website of the company. The address of the website is [www.charteredlifefbd.com](http://www.charteredlifefbd.com)

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Company Secretary

Acting CEO &amp; CFO

Director

Director