

CHARTERED LIFE INSURANCE PLC.

464/H,DIT ROAD,WEST RAMPURA,DHAKA-1219

FIRST QUARTER ENDED CONSOLIDATED FINANCIAL STATEMENT-2026(UN-AUDITED)

Statement of Financial Position (Unaudited)

As at 31 March 2026

Particulars	Notes	Aggregate	
		31 March 2026	2025
Assets			
Policy loan (on insurer's policies within their surrender value)	03	37,610,340	35,698,034
Investment			
Statutory deposit with Bangladesh Bank		15,000,000	15,000,000
Investment in treasury bond		613,559,373	613,423,390
Investment in fixed deposit		65,873,016	66,247,178
Investment in capital market		242,633,232	214,213,660
Investment in placement share		8,200,000	8,200,000
Investment in Subordinated Bond		29,000,000	-
Intangible asset-premium on treasury bonds (amortizable)		20,716,660	21,583,827
		993,588,280	989,566,427
Interest and dividend receivable but not yet due	04	21,253,320	30,498,349
Advance, deposit and prepayments	05	43,193,966	39,229,910
Sundry debtors	06	338,177	338,177
Receivable premium	07	45,724,907	49,047,574
Cash and cash equivalents		21,662,185	42,838,489
Fixed assets (at cost less accumulated depreciation)		96,510,539	99,908,896
Right of use asset		23,183,155	25,644,748
Items to be printed materials in hand		1,507,613	1,425,329
		273,828,718	287,440,685
Total assets		1,394,320,348	1,297,085,087
Liabilities			
Issued, subscribed & paid up capital	08	375,000,000	375,000,000
17,500,000 shares of Tk 10 each fully paid up			
Life Insurance Fund	09	775,082,780	762,330,306
Amount due to other persons or bodies carrying on insurance business		2,843,183	343,183
Estimated liabilities in respect of outstanding claims, whether due or estimated	11	3,167,716	4,087,168
Sundry creditors and other liabilities	12	73,182,659	86,506,514
Unclaimed dividend		101,484	101,484
Less: Reinsurance		(23,820,450)	(23,153,692)
Fair value change account	13	12,604,762	(8,181,175)
Provision for income tax	14	33,272,045	32,230,049
Premium deposit	15	2,283,840	8,012,023
		1,304,330,348	1,282,058,081

Revenue Account(Unaudited)

For the Period ended 31 March 2026

Particulars	Aggregate	
	31-Mar-26	31-Mar-25
Balance of fund at the beginning of the year	762,330,307	633,335,731
Less: Previous year adjustments	(1,000,303)	4,641,584
A. Adjusted balance of fund at the beginning of the year	761,330,006	637,977,215
Revenue		
Premium		
First year premium- II	45,388,408	55,275,510
Renewal premium- II	3,067,994	750,953,189
Group premium- First year	17,648,826	34,338,819
Group premium- Renewal	58,084,043	128,232,232
	175,229,361	261,071,750
Less: Reinsurance	(47,089,029)	(57,488,029)
Net premium (premium less reinsurance)	128,140,332	203,583,721
Interest income and dividends received during the period	172,729,261	246,860,339
Profit on sale of share	19,382,519	14,850,685
Other income	3,037,300	-
	1,322,628	336,520
	194,272,740	263,370,525
B. Total revenue (A+B)	955,702,211	900,811,468
Deductions		
Net claim	102,478,699	128,166,822
Expenses of management		
Commission to insurance agents	10,418,180	16,024,859
Allowances and commissions (other than commission)	18,373,080	27,289,234
	28,791,266	43,314,093
Less: Reinsurance commission	(4,196,279)	(4,170,818)
E. Total management and allowance	24,594,987	39,143,285
F. Total other management expenses	22,809,548	96,889,266
G. Total management expenses (E+F)	47,404,535	136,032,551
H. Total other expenditure	5,181,188	9,273,502
	180,619,432	233,429,590
I. Total expenses (D+E+G+H)	775,082,780	666,485,738
Balance of life insurance fund at the end of the Quarter as shown in the balance sheet (C-I)	955,702,211	900,811,468

Cash Flow Statement(Unaudited)

For the Period ended 31 March 2026

Particulars	Aggregate	
	31 March 2026	31 March 2025
A. Cash flow from operating activities		
Collection from premium	178,333,624	243,829,330
Payment for claims	(403,310,513)	(1,465,082,882)
Payment for management expenses, commission, reinsurance & others	(92,984,716)	(109,906,192)
Other income	1,322,628	336,520
Income tax	(3,817,582)	-
	(28,474,899)	11,096,786
Net cash generated from operating activities	(128,836,958)	(383,822,318)
B. Cash flow from investing activities		
Acquisition of fixed assets	(136,631)	(873,372)
Depreciated on assets	4,325,585	165,500
Interest, dividend and profit on investment	29,303,342	17,931,346
Investment made	(35,730,184)	(52,034,566)
Fair value change	29,786,486	705,178
	18,548,899	(34,707,903)
Net cash used in from investing activities	18,548,899	(34,707,903)
C. Cash flow from financing activities		
Life Insurance	(2,330,842)	18,416,335
Loans	2,461,590	(7,887,310)
Dividend paid	-	-
	-	-
Net cash flow (used in) financing activities	130,748	879,019
D. Net (decrease) in cash and cash equivalents (A+B+C)	(110,757,901)	(222,325,202)
E. Cash and cash equivalents at the beginning of the year	41,347,817	50,033,530
F. Cash and cash equivalents at the end of the period (D+E)	30,589,916	27,708,328
Net Operating Cash Flow Per Share (NOCFFS)	(0.55)	0.31

Chartered Life

Secured Life

Statement of changes in Shareholders' Equity(Unaudited)

For the Period ended 31 March 2026

Particulars	Amount in Taka			
	Share capital	Retained earnings	Other reserve	Total
Balance at 01 January 2025	375,000,000	-	-	375,000,000
Addition during the period	-	-	-	-
Balance at 31 March 2025	375,000,000	-	-	375,000,000
Balance at 01 January 2026	375,000,000	-	-	375,000,000
Addition during the period	-	-	-	-
Balance at 31 March 2026	375,000,000	-	-	375,000,000

Notes to the Financial Statements

For the Period ended 31 March 2026

Particulars	2024	2025	
	Taka	Taka	
1. Company profile			
Chartered Life Insurance PLC. (hereinafter referred to as the Company) was incorporated on 29 July 2013 under the Companies Act, 1993 as a public company limited by shares. The shares of the Company are publicly traded in Dhaka and Chittagong Stock Exchanges from October 2022.			
2. Basis of preparation			
The preparation and presentation of these financial statements and related disclosures of information have been made on the preparation of Financial Reporting Standards (IFRS) and the Insurance Act, 2010 and the Insurance Development and Regulatory Authority Act, 2018. All additional policies a provider under the Insurance Act, 2010, requirements as to the disclosure of the balance sheet have been made by the guidelines set forth in Part I and Form A of Part II of the First Schedule and the reserve accounts have been presented per Part II and Form II of Part of the Third Schedule of the Insurance Act, 1970. In case of the requirements of the Insurance Act, 2010 and related portion of the Insurance Act, 1970 after taking into account of IFRS, the related regulatory guidelines have been used. The financial:			
3. Policy loan (on insurer's policies within their surrender value)			
Opening Balance	36,098,014	32,984,242	
Add: Addition during the Period	4,910,368	32,885,368	
Total	41,008,382	65,871,210	
Less: Adjustment during the Period	(2,197,764)	(11,688,601)	
Balance during the year	38,810,618	54,182,609	
4. Interest and dividends accrued but not yet due			
Opening Balance	36,408,340	31,224,648	
Add: Interest income and dividend during the Period	12,124,644	32,709,713	
Total	48,532,984	63,934,361	
Less: Received adjusted during the Period	(21,301,467)	48,415,220	
Closing Balance	27,231,517	30,498,349	
5. Advance, deposit and prepayments			
Opening Balance	32,819,759	32,621,243	
Add: Addition during the Period	4,280,970	78,915,166	
Total	37,100,729	111,536,409	
Less: Adjusted during the Period	(49,405,818)	48,380,239	
Closing Balance	(12,295,089)	(21,998,157)	
6. Sundry debtors			
Opening Balance	338,177	375,383	
Add: Addition during the Period	-	-	
Total	338,177	375,383	
Less: Adjustment during the Period	-	(37,205)	
Closing Balance	338,177	338,177	
7. Receivable premium			
Opening Balance	44,647,874	43,877,749	
Add: Addition during the period	2,205,739	60,687,451	
Total	46,853,613	104,565,200	
Less: Reduced/settlement during the period	(48,009,190)	186,128,232	
Closing Balance	(1,155,577)	16,436,968	
8. Share capital			
Authorised capital	750,000,000	750,000,000	
250,000,000 ordinary shares of Taka 10 each paid up	-	-	
Issued, subscribed and paid up capital	375,000,000	375,000,000	
9. Life insurance fund			
Opening Balance	762,330,306	633,335,731	
Less: Previous year adjustment	(1,000,303)	9,475,001	
Add: Income during the period	13,322,628	336,520	
Total	774,652,631	642,146,252	
Less: Dividend paid	(76,569,851)	54,810,946	
Total	700,082,780	696,957,198	
10. Amount due to other persons or bodies carrying on insurance business			
Opening Balance	34,183,183	6,872,121	
Less: Adjusted during the period	-	(8,573,225)	
Total	34,183,183	(1,701,104)	
Add: Prepaid during the period	2,400,000	345,113	
Closing Balance	36,583,183	343,919	
11. Estimated liabilities in respect of outstanding claims, whether due or estimated			
Opening Balance	4,087,168	5,852,216	
Add: Prepaid during the period	-	-	
Total	4,087,168	5,852,216	
Less: Paid/settlement during the period	(1,000,000)	(1,100,000)	
Closing Balance	3,087,168	4,752,216	
12. Sundry liabilities and other liabilities			
Opening Balance	86,506,514	86,506,514	
Add: Addition during the period	1,021,021	1,021,021	
Total	87,527,535	87,527,535	
Less: Adjustment during the period	(14,344,876)	31,899,019	
Closing Balance	73,182,659	119,426,554	
13. Fair value change account			
Fair value of the investment	34,021,253	23,431,000	
Net cost of the investment	(20,016,078)	(20,104,274)	
Fair value reserve at the end of the year	14,005,175	3,326,726	
Total	14,005,175	3,326,726	
14. Provision for income tax			
Opening Balance	32,230,049	24,882,274	
Income tax provision per year per return	1,041,796	1,106,273	
Total	33,271,845	25,988,547	
Less: Adjustment during the period	(2,000,000)	(2,000,000)	
Closing Balance	31,271,845	23,988,547	
15. Premium deposit			
Opening Balance	8,012,023	3,402,000	
Add: Addition during the period	1,571,445	63,829,212	
Total	9,583,468	67,231,212	
Less: Adjustment during the period	(7,299,628)	(62,419,189)	
Closing Balance	2,283,840	4,812,023	

s/d	s/d	s/d	s/d	s/d
Company Secretary	Chief Financial Officer	Chief Executive Officer(Acting)	Director	Chairman

*The details of the published first quarter ended financial statements are available in the website of the company. The address of the website is <https://www.charteredlifed.com/>